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## **LONGHUI INTERNATIONAL HOLDINGS LIMITED**

### **龍輝國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1007)**

## **CHANGE OF DIRECTOR AND CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Longhui International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 31 August 2020:

### **RESIGNATION OF DIRECTOR**

Mr. Ha Kee Choy Eugene (“**Mr. Ha**”) has resigned as an independent non-executive Director due to his other increasing personal and business commitments which demand more time for his attention.

Mr. Ha confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Ha for his valuable contribution to the Company during his term of service.

### **APPOINTMENT OF DIRECTOR**

Mr. Johnson Wan (“**Mr. Wan**”) has been appointed as an independent non-executive Director. Personal details of Mr. Wan are set out as follows:

Mr. Wan, aged 40, obtained a bachelor’s degree in computer science and mathematics (finance) from University of Toronto in 2002, a master’s degree in statistics from University of Michigan in 2004 and a master’s degree in business administration from London Business School in 2008. He has more than 15 years of professional experience as an investment manager for Brilliance Capital Management, a director for Deutsche Bank managing its Asia Energy and Commodities research teams and a senior human resources consultant for Aon Hewitt.

Mr. Wan has entered into an appointment letter with the Company for an initial term of 3 years which may be terminated by either party by giving three (3) months' notice in writing at any time after such initial term to the other. The remuneration payable by the Company to Mr. Wan is HK\$200,000 per annum, which is determined by the Board with reference to the prevailing market conditions, his duties and responsibilities with the Company. Mr. Wan will also be entitled to discretionary bonus which may be approved by the Board from time to time.

As at the date of this announcement, Mr. Wan has no interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and, save as disclosed above, does not have other relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Save as disclosed above, Mr. Wan has not held any directorship in any listed public companies in the last three years preceding the date of this announcement or any other position with the Company and other members of the Group.

Mr. Wan confirmed that he has met the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there is no other matter in connection with the appointment of Mr. Wan that needs to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Wan to the Group.

## **CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

- (a) Mr. Ha has ceased to act as the chairman of the audit committee and a member of each of the nomination committee and the remuneration committee of the Company;
- (b) Mr. Wan has been appointed as a member of each of the audit committee, the nomination committee and the remuneration committee of the Company; and
- (c) Mr. Cheung Ting Pong, an independent non-executive Director, has been appointed as the chairman of the audit committee of the Company.

By order of the Board  
**Longhui International Holdings Limited**  
**Hung Shui Chak**  
*Chairman and executive Director*

Hong Kong, 31 August 2020

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Hung Shui Chak, Mr. So Kam Chuen and Mr. Yuan Mingjie; and three independent non-executive Directors, namely Mr. Tam Bing Chung Benson, Mr. Cheung Ting Pong and Mr. Johnson Wan.*