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天津發展控股有限公司
TIANJIN DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 882)

**CHANGE OF CHAIRMAN OF THE BOARD,
AUTHORISED REPRESENTATIVE
AND
CHANGE IN COMPOSITION OF NOMINATION COMMITTEE,
REMUNERATION COMMITTEE AND INVESTMENT COMMITTEE**

The Board announces that Mr. Wang Gang has resigned as Chairman of the Board and Executive Director, chairman of the nomination committee, a member of each of the remuneration committee and the investment committee of the Board and ceased to be an authorised representative of the Company with effect from 27 March 2024.

The Board further announces that Mr. Teng Fei, an existing Executive Director and Deputy General Manager of the Company, has been appointed as Chairman of the Board, chairman of the nomination committee, a member of each of the remuneration committee and the investment committee of the Board as well as an authorised representative of the Company with effect from 27 March 2024.

RESIGNATION OF MR. WANG GANG

The board of directors (the “**Board**”) of Tianjin Development Holdings Limited (the “**Company**”) announces that Mr. Wang Gang has resigned as Chairman of the Board and Executive Director, chairman of the nomination committee, a member of each of the remuneration committee and the investment committee of the Board and ceased to be an authorised representative of the Company as required under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) with effect from 27 March 2024 due to personal reasons including health condition and approaching retirement.

Mr. Wang confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF MR. TENG FEI

The Board is pleased to announce that Mr. Teng Fei, an existing Executive Director and Deputy General Manager of the Company, has been appointed as Chairman of the Board, chairman of the nomination committee, a member of each of the remuneration committee and the investment committee of the Board as well as an authorised representative of the Company as required under Rule 3.05 of the Listing Rules with effect from 27 March 2024.

Mr. TENG Fei, aged 45, was appointed as an Executive Director and Deputy General Manager of the Company on 30 March 2023. Mr. Teng is a senior engineer, graduated from Tianjin University with a Master of Business Administration degree. Prior to joining the Company, he had served in various roles including assistant to general manager of Tianjin Zhonghuan Electronics Computer Co. (天津市中環電子計算機公司), assistant manager of Tianjin Zhonghuan Huaxiang Electronics Co., Ltd. (天津市中環華祥電子有限公司), deputy general manager of iMarketChina Co., Ltd. (三星愛商(天津)國際物流有限公司), general manager of Tianjin Zhonghuan Electronics Computer Co., Ltd. (天津市中環電子計算機有限公司), chairman of Tianjin Huanbo Science and Technology Co., Ltd. (天津環博科技有限公司), president of Cashway Fintech Co., Ltd. (恆銀金融科技股份有限公司) (Stock Code: 603106.SH) and Hengrong Investment Holdings Co., Ltd. (恆融投資集團有限公司). Mr. Teng is currently a director and general manager of Tianjin Bohai State-owned Assets Management Co., Ltd. (天津渤海國有資產經營管理有限公司), Tianjin TEDA Industrial Group Co., Ltd. (天津泰達實業集團有限公司) and Tsinlien Group Company Limited (津聯集團有限公司), all being controlling shareholders of the Company, an executive director of Tianjin Port Development Holdings Limited (Stock Code: 3382) and a director of Tianjin Lisheng Pharmaceutical Co., Ltd. (天津力生製藥股份有限公司) (Stock Code: 002393.SZ), as well as a director of certain subsidiaries of the Company. He has extensive experience in corporate management, specialising in production and manufacturing enterprises management.

Save as disclosed above, Mr. Teng has no relationship with any other directors, senior management or substantial or controlling shareholders of the Company. He has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years nor other major appointments and professional qualifications. As at the date of this announcement, Mr. Teng does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Teng has entered into a letter of appointment with the Company, pursuant to which he has no fixed term of service in his capacity as an Executive Director of the Company unless terminated by three months' notice in writing served by either party and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Teng is not entitled to receive any fees or emoluments for serving on the Board.

Save as disclosed above, there is no other matter which needs to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Teng or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Teng for his new roles.

By Order of the Board
Tianjin Development Holdings Limited
Zhai Xinxiang
Executive Director and General Manager

Hong Kong, 27 March 2024

As at the date of this announcement, the Board of the Company consists of Mr. Teng Fei, Dr. Zhai Xinxiang, Mr. Sun Lijun, Ms. Ng Yi Kum, Estella**, Mr. Wong Shiu Hoi, Peter**, Mr. Lau Ka Keung** and Mr. Sin Hendrick**.*

* *non-executive director*

** *independent non-executive director*