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天津發展控股有限公司  
TIANJIN DEVELOPMENT HOLDINGS LIMITED

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 882)**

## **ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.18 of the Listing Rules in respect of the Facility Letter entered into by the Company with the Lender on 16 February 2024. The Facility Letter imposes specific performance obligations on the controlling shareholders of the Company.

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Tianjin Development Holdings Limited (the “**Company**”) announces that the Company as borrower has entered into a facility letter (the “**Facility Letter**”) with a bank as lender (the “**Lender**”) on 16 February 2024 in respect of an uncommitted revolving loan facility of HK\$100,000,000 (the “**Facility**”). The Facility has no fixed term and is subject to review from time to time at the Lender’s discretion

According to the Facility Letter, the Company undertakes, among others, that the State-owned Assets Supervision and Administration Commission of the Tianjin Municipal People’s Government (“**Tianjin SASAC**”) shall remain as the ultimate beneficial owner of the Company and at all times maintain more than 50% of the shareholding ownership, directly or indirectly, in the Company.

If violation of the relevant undertakings under the Facility Letter occurs, all amounts (including principal and interest accrued thereon) owing by the Company to the Lender shall become immediately due and payable without further demand or other legal formality of any kind and the Lender shall not be required to provide any further services, accommodation or make any further advances under any of facilities to the Company. In addition, the Lender shall have the liberty to execute its rights under the Facility Letter, related loan documents or any applicable terms and conditions for satisfying the liabilities of the Company.

As at the date of this announcement, Tianjin SASAC, through certain of its subsidiaries, indirectly interested in approximately 62.81% of the total number of issued shares of the Company.

The Company will continue to comply with disclosure requirements under Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By Order of the Board  
**Tianjin Development Holdings Limited**  
**Wang Gang**  
*Chairman and Executive Director*

Hong Kong, 16 February 2024

*As at the date of this announcement, the Board of the Company consists of Mr. Wang Gang, Dr. Zhai Xinxiang, Mr. Teng Fei, Mr. Sun Lijun\*, Ms. Ng Yi Kum, Estella\*\*, Mr. Wong Shiu Hoi, Peter\*\*, Mr. Lau Ka Keung\*\* and Mr. Sin Hendrick\*\*.*

\* *non-executive director*

\*\* *independent non-executive director*