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**天津發展控股有限公司**  
**TIANJIN DEVELOPMENT HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 882)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made by Tianjin Development Holdings Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Tianjin Lisheng Pharmaceutical Co., Ltd. (天津力生製藥股份有限公司) (“**Lisheng Pharmaceutical**”), an indirect non-wholly owned subsidiary of the Company, has published an announcement on the website of Shenzhen Stock Exchange ([www.szse.cn](http://www.szse.cn)) in respect of its indicative results for the year of 2023, full text of which is reproduced in the attachment of this announcement.

As at the date of this announcement, the Company indirectly holds approximately 34.07% of the issued share capital of Lisheng Pharmaceutical.

By Order of the Board  
**Tianjin Development Holdings Limited**  
**Wang Gang**  
*Chairman and Executive Director*

Hong Kong, 18 January 2024

*As at the date of this announcement, the Board of the Company consists of Mr. Wang Gang, Dr. Zhai Xinxiang, Mr. Teng Fei, Mr. Sun Lijun\*, Ms. Ng Yi Kum, Estella\*\*, Mr. Wong Shiu Hoi, Peter\*\*, Mr. Lau Ka Keung\*\* and Mr. Sin Hendrick\*\*.*

\* *non-executive director*

\*\* *independent non-executive director*

## TIANJIN LISHENG PHARMACEUTICAL CO., LTD.

### INDICATIVE RESULTS ANNOUNCEMENT FOR THE YEAR 2023

The Company and its directors, supervisors, and senior management warrant the truthfulness, accuracy and completeness of the contents of this announcement, and there are no false statements, misleading statements contained herein nor material omissions from this announcement.

#### I. INDICATIVE RESULTS FOR THE PERIOD

1. Period for the indicative results: 1 January 2023 to 31 December 2023
2. Indicative results:  Loss     Turnaround from loss     Increase over the corresponding period last year     Decrease over the corresponding period last year
3. Details of the indicative results

Item	Current reporting period	Corresponding period last year
Net profit attributable to the shareholders of the Company	Net profit: RMB 34000 to RMB 38000 (in ten thousand yuan)	Net profit: RMB 9361 (in ten thousand yuan)
	Increased by approximately 263.2% to 305.9% as compared to the corresponding period last year	
Net profit after deducting the extraordinary gains or losses	Net profit: RMB 13340 to RMB 17340 (in ten thousand yuan)	Net profit: RMB 12441 (in ten thousand yuan)
	Increased by approximately 4309.13% to 5598.60% as compared to the corresponding period last year	
Basic earnings per share	Earnings: RMB 1.84 per share to RMB 2.06 per share	Earnings: RMB 0.51 per share

#### II. COMMUNICATION WITH THE CERTIFIED PUBLIC ACCOUNTANTS

The relevant data related to the indicative results is based on the estimated calculation by the finance department of the Company and has not been audited by the certified public accountants. Regarding to the relevant matters related to the indicative results over the current reporting period, the Company has communicated with the certified public accountants for annual audit and there is no disagreement among us.

#### III. EXPLANATION FOR CHANGES IN RESULTS

1. The Company actively promoted marketing reform and optimised the product and sales mix, which led to an overall improvement of the Company's gross profit margin. At the same time, the Company also focused on reduction of operating costs by strengthened its budgetary control and cost containment so as to retrench controllable costs and expenses in all aspects. Accordingly, there was a significant increase in the Company's net profit after deducting the extraordinary gains and losses.

2. In 2023, the Company received a compensation of RMB247,900,000 in respect of the resumption of the properties located at Huanghe Road. Therefore, there was a significant increase in the net profit attributable to shareholders of the Company in 2023.

#### **IV. OTHER RELEVANT INFORMATION**

The data set out in the indicative results is based on the preliminary estimation by the finance department of the Company. The specific results data in details should be those disclosed in the Company's 2023 Annual Report. Investors are advised to exercise caution and pay attention to the investment risks involved.

The Board of Directors of  
Tianjin Lisheng Pharmaceutical Co., Ltd.  
18 January 2024