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天津發展控股有限公司
TIANJIN DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 882)

CHANGE OF DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces the following changes with effect from 30 March 2023:-

1. Mr. Zhuang Qifei has resigned as executive director and deputy general manager of the Company;
2. Mr. Cui Xiaofei has resigned as non-executive director of the Company;
3. Mr. Teng Fei has been appointed as executive director and deputy general manager of the Company;
4. Mr. Sun Lijun has been appointed as non-executive director of the Company;
5. Mr. Lau Ka Keung has been appointed as independent non-executive director as well as a member of each of the audit committee, the nomination committee and the remuneration committee of the Company;
6. Mr. Sin Hendrick has been appointed as independent non-executive director as well as a member of each of the audit committee, the nomination committee and the investment committee of the Company; and
7. Ms. Ng Yi Kum, Estella has been appointed as a member of the remuneration committee of the Company.

RESIGNATION OF DIRECTORS

The board of directors (the “**Board**”) of Tianjin Development Holdings Limited (the “**Company**”) announces that Mr. Zhuang Qifei has resigned as executive director and deputy general manager of the Company and Mr. Cui Xiaofei has resigned as non-executive Director of the Company due to their other business engagements, both with effect from 30 March 2023.

Mr. Zhuang and Mr. Cui have confirmed that they have no disagreement with the Board and there is no matter relating to their resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Zhuang and Mr. Cui for their invaluable contributions to the Company during their tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR AND DEPUTY GENERAL MANAGER

The Board is pleased to announce that Mr. Teng Fei has been appointed as executive director and deputy general manager of the Company with effect from 30 March 2023.

Mr. TENG Fei, aged 44, a senior engineer, graduated from Tianjin University with a Master of Business Administration Degree. Prior to joining the Company, he had served in various roles including assistant to general manager of Tianjin Zhonghuan Electronics Computer Co. (天津市中環電子計算機公司), assistant manager of Tianjin Zhonghuan Huaxiang Electronics Co., Ltd. (天津市中環華祥電子有限公司), deputy general manager of iMarketChina Co., Ltd. (三星愛商(天津)國際物流有限公司), general manager of Tianjin Zhonghuan Electronics Computer Co., Ltd. (天津市中環電子計算機有限公司), chairman of Tianjin Huanbo Science and Technology Co., Ltd. (天津環博科技有限公司), president of Cashway Fintech Co., Ltd. (恆銀金融科技股份有限公司) (Stock Code: 603106.SH) and Hengrong Investment Holdings Co., Ltd. (恆融投資集團有限公司). Mr. Teng is currently the deputy general manager of Tianjin TEDA Industrial Group Co., Ltd. (天津泰達實業集團有限公司) (“**TEDA Industrial**”) and Tsinlien Group Company Limited (津聯集團有限公司) (“**Tsinlien**”), general manager of Tianjin Bohai State-owned Assets Management Co., Ltd. (天津渤海國有資產經營管理有限公司) (“**Tianjin Bohai**”), all being controlling shareholders of the Company, as well as a director of certain subsidiaries of the Company. He has extensive experience in corporate management, specializing in production and manufacturing enterprises management.

Save as disclosed above, Mr. Teng has no relationship with any other directors, senior management or substantial or controlling shareholders of the Company. He has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years nor other major appointments and professional qualifications. As at the date of this announcement, Mr. Teng does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”).

Mr. Teng has entered into a letter of appointment with the Company, pursuant to which he has no fixed term of service in his capacity as an executive director of the Company unless terminated by three months’ notice in writing served by either party and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Under the letter of appointment, Mr. Teng is not entitled to receive any fees or emoluments for serving on the Board of the Company.

Save as disclosed above, there is no other matter which needs to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Teng or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Sun Lijun has been appointed as non-executive director of the Company with effect from 30 March 2023.

Mr. SUN Lijun, aged 40, a senior accountant with the qualifications of certified public accountant and certified tax agent of the PRC. He graduated from Nankai University with a Bachelor's Degree in Management major in Accounting in 2004 and a Master's Degree in Management major in Accounting in 2006. Prior to joining the Company, Mr. Sun has been in financial related roles with several companies including China Unicom Corporation Limited, Tianjin Branch (中國聯通有限公司天津分公司), China Telecom Corporation Limited, Tianjin Branch (中國電信股份有限公司天津分公司), CECEP (Tianjin) Investment Group Co., Ltd. (中節能(天津)投資集團有限公司) and the property rights administrative office of China Shenhua Energy Company Limited (中國神華能源股份有限公司產權管理局). He had also served as supervisor of the finance department of China Nuclear (Tianjin) Machine Co., Ltd. (中核(天津)機械有限公司) and financial controller of Shanghai Huayi Jinjia Development Co., Ltd. (上海華義晉嘉企業發展有限公司). Mr. Sun joined TEDA Industrial since 2019 and has worked in various roles including deputy head of assets management department and head of finance department of TEDA Industrial and Tsinlien. He is currently the financial controller of TEDA Industrial and Tsinlien, both being controlling shareholders of the Company, as well as a director of certain subsidiaries of TEDA Industrial. Mr. Sun has extensive experience in financial and treasury management.

Save as disclosed above, Mr. Sun has no relationship with any other directors, senior management or substantial or controlling shareholders of the Company. He has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years nor other major appointments and professional qualifications. As at the date of this announcement, Mr. Sun does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Sun has entered into a letter of appointment with the Company, pursuant to which he has no fixed term of service in his capacity as a non-executive director of the Company unless terminated by one month's notice in writing served by either party and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Under the letter of appointment, Mr. Sun is not entitled to receive any fees or emoluments for serving on the Board of the Company.

Save as disclosed above, there is no other matter which needs to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Sun or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Lau Ka Keung has been appointed as independent non-executive director as well as a member of each of the audit committee, the nomination committee and the remuneration committee of the Company and that Mr. Sin Hendrick has been appointed as independent non-executive director as well as a member of each of the audit committee, the nomination committee and the investment committee of the Company, both with effect from 30 March 2023.

Mr. LAU Ka Keung, *BBS, MH, JP*, aged 47, received his bachelor's degree in information technology from Manchester Metropolitan University, the United Kingdom in July 1997 and obtained his master's degree in business administration from University of Leicester, the United Kingdom in July 2008. Mr. Lau is a deputy of Hong Kong to the 14th session of National People's Congress of the PRC (中國第十四屆全國人民代表大會), an executive committee member of the 15th session of Tianjin Municipal Committee of the Chinese People's Political Consultative Conference (中國人民政治協商會議天津市第十五屆委員會) and the vice chairman of Tianjin Federation of Industry and Commerce (天津市工商業聯合會). He has served as a member of the 13th session of National Committee of the Chinese People's Political Consultative Conference (中國人民政治協商會議第十三屆全國委員會), executive committee member of the 14th session of Tianjin Municipal Committee of Chinese People's Political Consultative Conference (中國人民政治協商會議天津市第十四屆委員會), executive member of the 13th session of All-China Youth Federation (中華全國青年聯合會第十三屆常務委員會委員) as well as the chairman of the 28th session of Hong Kong United Youth Association (香港青年聯會). Mr. Lau has extensive experience in business management. He is an executive director and chief executive officer of Million Cities Holdings Limited (Stock Code: 2892), an independent non-executive director of OrbusNeich Medical Group Holdings Limited (Stock Code: 6929) and had served as a non-executive director of Nameson Holdings Limited (Stock Code: 1982), and all of these companies are listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Save as disclosed above, Mr. Lau has no relationship with any other directors, senior management or substantial or controlling shareholders of the Company and has not held any other positions with the Company or any of its subsidiaries. He has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years nor other major appointments and professional qualifications. As at the date of this announcement, Mr. Lau does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Lau has entered into a letter of appointment with the Company, pursuant to which he has no fixed term of service in his capacity as an independent non-executive director of the Company unless terminated by one month's notice in writing served by either party and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Under the letter of appointment, he is entitled to receive a director's fee of HK\$381,600 per annum. The director's fee of Mr. Lau was determined by the Board and the remuneration committee of the Company with reference to the prevailing market conditions and his qualification, experience, duty and responsibility.

Save as disclosed above, there is no other matter which needs to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Lau or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

Mr. SIN Hendrick, *MH*, aged 48, received his triple bachelor's degrees in computer science/mathematics, economics and industrial management from Carnegie Mellon University in May 1996 and graduated from Stanford University with a master's degree in engineering-economic systems and operations research in June 1997. Mr. Sin is a deputy of Hong Kong to the 14th session of the National People's Congress of the PRC (中國第十四屆全國人民代表大會) and an executive committee member of the 15th session of Tianjin Municipal Committee of Chinese People's Political Consultative Conference (中國人民政治協商會議天津市第十五屆委員會). He is the president of the Internet Professional Association (香港互聯網專業協會), the executive vice-chairman of the Hong Kong Software Industry Association (香港軟件行業協會) and a member of the Hong Kong Institute of Directors (香港董事學會). Mr. Sin has also been appointed by the Hong Kong Government as a director of Hong Kong Cyberport Management Company Limited (香港數碼港管理有限公司). Mr. Sin has extensive experience in corporate management, finance and investment banking. He is a co-founder, executive director and vice chairman of CMGE Technology Group Limited (Stock Code: 302) and also the founding and managing partner of China Prosperity Capital Fund, a leading venture capital firm with a primary focus on technology investment. Mr. Sin is currently an independent non-executive director of Evergreen Products Group Limited (Stock Code: 1962), Hong Kong Economic Times Holdings Limited (Stock Code: 423) and China Tower Corporation Limited (Stock Code: 788), all of these companies are listed on the Stock Exchange. He is also an independent director of 36 Kr Holdings Inc. (Stock Symbol: KRKR), a company listed on the NASDAQ Stock Exchange, and a non-independent director of Suning.com Group Co., Limited (蘇寧易購集團股份有限公司) (Stock Code: 002024.SZ), a company listed on the Shenzhen Stock Exchange.

Save as disclosed above, Mr. Sin has no relationship with any other directors, senior management or substantial or controlling shareholders of the Company and has not held any other positions with the Company or any of its subsidiaries. He has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years nor other major appointments and professional qualifications. As at the date of this announcement, Mr. Sin does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Sin currently holds six directorships in other listed companies in mainland China, Hong Kong and overseas, most of which are non-executive in nature. He has maintained high attendance in board meetings, meetings of board committees and general meetings of such listed companies consistently. Furthermore, Mr. Sin has undertaken to devote sufficient time in attending the affairs of the Company. The Board therefore takes the view that, with his past working experience as a director in various listed companies, Mr. Sin has sufficient experience and knowledge in discharging his director's duties and will be able to devote sufficient time to perform his responsibilities as an independent non-executive director of the Company and that the Company will benefit from the extensive experience and innovative thinking from Mr. Sin.

Mr. Sin has entered into a letter of appointment with the Company, pursuant to which he has no fixed term of service in his capacity as an independent non-executive director of the Company unless terminated by one month's notice in writing served by either party and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Under the letter of appointment, he is entitled to receive a director's fee of HK\$381,600 per annum. The director's fee of Mr. Sin was determined by the Board and the remuneration committee of the Company with reference to the prevailing market conditions and his qualification, experience, duty and responsibility.

Save as disclosed above, there is no other matter which needs to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Sin or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Teng, Mr. Sun, Mr. Lau and Mr. Sin.

APPOINTMENT OF MEMBER OF THE REMUNERATION COMMITTEE

The Board further announces that Ms. Ng Yi Kum, Estella, an independent non-executive director of the Company, has been appointed as a member of the remuneration committee of the Company with effect from 30 March 2023.

By Order of the Board
Tianjin Development Holdings Limited
Wang Gang
Chairman and Executive Director

Hong Kong, 30 March 2023

As at the date of this announcement, the Board of the Company consists of Mr. Wang Gang, Dr. Li Xiaoguang, Mr. Teng Fei, Mr. Sun Lijun, Mr. Cheung Wing Yui, Edward*, Dr. Cheng Hon Kwan**, Mr. Mak Kwai Wing, Alexander**, Ms. Ng Yi Kum, Estella**, Mr. Wong Shiu Hoi, Peter**, Dr. Loke Yu**, Mr. Lau Ka Keung** and Mr. Sin Hendrick**.*

* *non-executive director*

** *independent non-executive director*