

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



天津發展控股有限公司
TIANJIN DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 882)

PROFIT WARNING

This announcement is made by Tianjin Development Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of and assessment on information currently available to the Company, it is expected that the Group may record a decline in the consolidated net profit attributable to owners of the Company for the year ended 31 December 2022 by approximately 20% to 30% as compared with the consolidated net profit attributable to owners of the Company of HK\$470,379,000 for the year ended 31 December 2021. Such expected decline is primarily attributable to (i) the decrease in a share of net profit of Tianjin Port Development Holdings Limited (a listed associate of the Company) for the year ended 31 December 2022; (ii) the disposal loss of approximately HK\$42,000,000 arising from the disposal of the properties and ancillary equipment related to the 23-valent pneumococcal polysaccharide vaccine project by Tianjin Biochemical Pharmaceutical Co., Ltd.; and (iii) the net exchange loss recorded for the year, as compared with net exchange gain recorded in last year.

As the Group’s consolidated results for the year ended 31 December 2022 have not yet been finalised, the information contained in this announcement only represents a preliminary assessment based on the information made available to the Board as at the date hereof and such information has not been reviewed or audited by the independent auditors of the Company or reviewed by the audit committee of the Board. The above information may be subject to adjustments upon further review. Shareholders and potential investors are advised to read carefully the announcement of the annual results of the Group for the year ended 31 December 2022, which is expected to be published in late of March 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Tianjin Development Holdings Limited
Wang Gang
Chairman and Executive Director

Hong Kong, 3 March 2023

As at the date of this announcement, the Board of the Company consists of Mr. Wang Gang, Dr. Li Xiaoguang, Mr. Zhuang Qifei, Mr. Cui Xiaofei, Mr. Cheung Wing Yui, Edward*, Dr. Cheng Hon Kwan**, Mr. Mak Kwai Wing, Alexander**, Ms. Ng Yi Kum, Estella**, Mr. Wong Shiu Hoi, Peter** and Dr. Loke Yu**.*

* *non-executive director*

** *independent non-executive director*