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天津發展控股有限公司
TIANJIN DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 882)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Tuen Kong, Simon has been appointed as an executive director of the Company with effect from 27 March 2013.

The board of directors (the “**Board**”) of Tianjin Development Holdings Limited (the “**Company**”) is pleased to announce that Mr. Tuen Kong, Simon has been appointed as an executive director of the Company with effect from 27 March 2013.

Mr. TUEN Kong, Simon, aged 50, is the Deputy General Manager, Chief Financial Officer and Company Secretary of the Company. He is also a director and/or secretary of various subsidiaries of the Company. Mr. Tuen graduated from the Hong Kong Polytechnic University with a Master Degree in Business Management. Before joining the Company, he had held various positions in a number of listed companies and is experienced in corporate finance and treasury management. Starting with Ernst & Young in 1989 and then Deloitte Touche Tohmatsu in 1991 as a tax consultant, he spent 10 years afterwards in corporate banking, direct investment, merger and acquisition and company secretarial related works and held executive positions as vice president and director of finance and treasury. From 2001 to 2006, he served as Deputy General Manager of the Company. Prior to re-joining the Company in October 2009, he worked as a consultant for China investment with MTR Corporation Limited.

Save as disclosed above, Mr. Tuen has no relationship with any other directors, senior management or substantial or controlling shareholders of the Company. He has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. As at the date of this announcement, Mr. Tuen had a personal interest in share options granted by the Company to subscribe for 6,100,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Tuen has entered into a letter of appointment with the Company, pursuant to which he has no fixed term of service in his capacity as director of the Company unless terminated by three months’ notice in writing served by either party. Mr. Tuen is entitled to receive emoluments of HK\$1,689,440 per annum (including basic salaries and other benefits) and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. The emolument of Mr. Tuen was determined by the Board and the remuneration committee of the Company with reference to the prevailing market conditions and his qualification, experience and responsibility.

Save as disclosed above, there are no other matters which need to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Tuen or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warmest welcome to Mr. Tuen.

By Order of the Board
Tianjin Development Holdings Limited
Yu Rumin
Chairman

Hong Kong, 27 March 2013

As at the date of this announcement, the Board of the Company consists of Mr. Yu Rumin, Mr. Wu Xuemin, Mr. Dai Yan, Mr. Bai Zhisheng, Mr. Zhang Wenli, Mr. Wang Zhiyong, Dr. Wang Weidong, Mr. Tuen Kong, Simon, Mr. Cheung Wing Yui, Edward, Dr. Chan Ching Har, Eliza*, Dr. Cheng Hon Kwan**, Mr. Mak Kwai Wing, Alexander**, Ms. Ng Yi Kum, Estella**, Mr. Wong Shiu Hoi, Peter** and Dr. Loke Yu**.*

* *non-executive director*

** *independent non-executive director*