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天津发展控股有限公司
TIANJIN DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 882)

RESIGNATION OF DIRECTORS

The Board announces that with effect from 31 December 2011, Dr. Wang Jiandong and Mr. Sun Zengyin will resign as executive directors of the Company.

The board of directors (the “**Board**”) of Tianjin Development Holdings Limited (the “**Company**”) announces that with effect from 31 December 2011, Dr. Wang Jiandong will resign as executive director of the Company due to other business engagements. In addition, Mr. Sun Zengyin will resign as executive director of the Company as he has reached the retirement age.

Dr. Wang and Mr. Sun confirmed that they have no disagreement with the Board and there is no matter relating to their resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Dr. Wang and Mr. Sun for their valuable contributions to the Company during their tenure of office.

By Order of the Board
Tianjin Development Holdings Limited
Yu Rumin
Chairman

Hong Kong, 30 December 2011

As at the date of this announcement, the Board of the Company consists of Mr. Yu Rumin, Mr. Wu Xuemin, Mr. Dai Yan, Dr. Wang Jiandong, Mr. Bai Zhisheng, Mr. Zhang Wenli, Mr. Sun Zengyin, Dr. Gong Jing, Mr. Wang Zhiyong, Mr. Cheung Wing Yui, Edward, Dr. Chan Ching Har, Eliza*, Dr. Cheng Hon Kwan**, Mr. Mak Kwai Wing, Alexander** and Ms. Ng Yi Kum, Estella**.*

* *non-executive director*

** *independent non-executive director*