(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 882)

PRICE-SENSITIVE INFORMATION

This announcement is made by Tianjin Development Holdings Limited (the "**Company**") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 31 March 2011 (the "**Announcement**"). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless otherwise defined.

The Company has been informed by the Guarantor and the Issuer that the option exercisable by the Lead Manager for the issue of up to RMB327 million of optional Bonds has been exercised in full by the Lead Manager. Accordingly, the Issuer has agreed to issue and the Lead Manager has agreed to subscribe, or procure subscribers to subscribe, for an aggregate principal amount of RMB1,638 million of US Dollar Settled 1.25% Guaranteed Exchangeable Bonds due 2016.

As at the date of this announcement, the Guarantor is directly and indirectly interested in approximately 54.05% of the issued share capital of the Company.

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By Order of the Board
Tianjin Development Holdings Limited
Yu Rumin
Chairman

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Hong Kong, 1 April 2011

As at the date of this announcement, the Board of the Company consists of Mr. Yu Rumin, Mr. Wu Xuemin, Mr. Dai Yan, Dr. Wang Jiandong, Mr. Bai Zhisheng, Mr. Zhang Wenli, Mr. Sun Zengyin, Dr. Gong Jing, Mr. Wang Zhiyong, Mr. Cheung Wing Yui, Edward*, Dr. Chan Ching Har, Eliza*, Dr. Cheng Hon Kwan**, Mr. Mak Kwai Wing, Alexander** and Ms. Ng Yi Kum, Estella**.

* *non-executive director*
** *independent non-executive director*