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天津發展控股有限公司  
TIANJIN DEVELOPMENT HOLDINGS LIMITED

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 882)**

## **CHANGE OF DIRECTORS**

The Board announces the following changes with effect from 22 December 2021:

1. Mr. Chen Yanhua has resigned as executive director and general manager of the Company;
2. Mr. Cui Xiaofei has been re-designated as non-executive director of the Company; and
3. Dr. Li Xiaoguang has been appointed as general manager of the Company.

### **RESIGNATION OF EXECUTIVE DIRECTOR AND GENERAL MANAGER**

The board of directors (the “**Board**”) of Tianjin Development Holdings Limited (the “**Company**”) announces that Mr. Chen Yanhua has resigned as executive director and general manager of the Company with effect from 22 December 2021 due to his other work engagements.

Mr. Chen confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Chen for his invaluable contributions to the Company during his tenure of office.

### **REDESIGNATION OF DIRECTOR**

The Board further announces that Mr. Cui Xiaofei, an existing executive director and deputy general manager of the Company, has been re-designated as a non-executive director of the Company and ceased to be a deputy general manager of the Company with effect from 22 December 2021 in order to focus on other business commitments.

**Mr. CUI Xiaofei**, aged 49, graduated from Northeastern University with a Bachelor’s Degree in Economics in 1996 and obtained an Executive Master of Business Administration Degree from The University of Texas at Arlington, College of Business in 2012. Prior to joining the Company, he had held various executive positions including secretary to president, project manager of corporate investment management department of China Iron & Steel Trade and Industry Group Corporation (中國鋼鐵工貿集團公司), project manager, director, general manager of Sinosteel Australia Pty Ltd (中鋼澳大利亞有限公司), director, general manager of Sinosteel Channar Pty Ltd (中鋼恰那鐵礦有限公司), vice president of Sinosteel Iron & Steel Co., Ltd. (中鋼鋼鐵有限公司), deputy general manager of China Shipbuilding Trading Co., Ltd. (中國船舶工業貿易有限公司), managing director of China Shipbuilding Industrial Complete Equipment & Logistics Co., Ltd. (中船工業成套物流有限公司), chairman of Beijing Blue Duck Spring Co., Ltd. (北京藍鴨冰泉有限公司) as well as director, general manager of Bulk International Pte. Ltd. (大宗國際有限公司). Mr. Cui is currently a deputy general manager of Tsinlien Group Company Limited (津聯集團有限公司) (“**Tsinlien**”) and Tianjin TEDA Investment Holding Co., Ltd. (天津泰達投資控股有限公司), and a director and deputy general manager of Tianjin Tsinlien Investment Holdings Co., Ltd. (天津津聯投資控股有限公司) (“**Tsinlien Investment Holdings**”), all being controlling shareholders of the Company. He has extensive experience in finance and international business.

Save as disclosed above, Mr. Cui has no relationship with any other directors, senior management or substantial or controlling shareholders of the Company. He has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years nor other major appointments and professional qualifications. As at the date of this announcement, Mr. Cui does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”).

Mr. Cui has entered into a new letter of appointment with the Company for a term commencing on 22 December 2021 and expiring on 21 December 2024 unless terminated by one month’s notice in writing served by either party and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Cui is not entitled to receive any fees or emoluments for serving on the Board of the Company.

Save as disclosed above, there is no other matter which needs to be brought to the attention of the shareholders of the Company regarding the redesignation of Mr. Cui or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

## **APPOINTMENT OF GENERAL MANAGER**

The Board is pleased to announce that Dr. Li Xiaoguang, an existing executive director and deputy general manager of the Company, has been appointed as the general manager of the Company with effect from 22 December 2021.

**Dr. LI Xiaoguang**, aged 49, a senior economist, graduated from Tianjin University with a Bachelor's Degree in Engineering in 1995, and obtained a Master of Business Administration Degree in 2003 and a Doctoral Degree in Global Economics from Nankai University in 2009. Dr. Li first joined the Company in 2004 and has worked in various positions including manager of asset management department of Tianjin Development Assets Management Co., Ltd. (天津發展資產管理有限公司), a wholly-owned subsidiary of the Company, deputy general manager, general manager of investment development department of Tsinlien. During the period from 2008 to 2015, he served in the general office of Tianjin Municipal People's Government (天津市人民政府辦公廳) and the general office of Guangzhou Municipal Committee of the Communist Party of China (廣州市委辦公廳). Dr. Li then re-joined Tsinlien as assistant to general manager in 2015 and assistant to general manager of Tsinlien Investment Holdings. He is currently a deputy general manager and company secretary of Tsinlien, a deputy general manager of Tsinlien Investment Holdings, and concurrently the Chairman of Tianjin Bohai State-owned Capital Research Institute Co., Ltd. (天津渤海國有資本研究院有限公司), an associate of Tsinlien Investment Holdings. Dr. Li has extensive experience in economics, corporate management and public relations.

Save as disclosed above, Dr. Li has no relationship with any other directors, senior management or substantial or controlling shareholders of the Company. He has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years nor other major appointments and professional qualifications. As at the date of this announcement, Dr. Li does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Dr. Li has a letter of appointment with the Company as executive director for a term commencing on 29 August 2019 and expiring on 31 December 2021. He has entered into a renewed letter of appointment for a further term commencing on 1 January 2022 and expiring on 31 December 2024 unless terminated by three months' notice in writing served by either party and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Dr. Li's emolument will be determined by the Board and the remuneration committee of the Company with reference to the operating results of the Company, prevailing market conditions and his qualification, experience, duty and responsibility.

Save as disclosed above, there is no other matter which needs to be brought to the attention of the shareholders of the Company regarding the appointment of Dr. Li or any other information that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Dr. Li for his new role.

By Order of the Board  
**Tianjin Development Holdings Limited**  
**Li Xiaoguang**  
*Executive Director and General Manager*

Hong Kong, 22 December 2021

*As at the date of this announcement, the Board of the Company consists of Mr. Zhang Bingjun, Dr. Li Xiaoguang, Mr. Zhuang Qifei, Mr. Cui Xiaofei\*, Mr. Cheung Wing Yui, Edward\*, Dr. Cheng Hon Kwan\*\*, Mr. Mak Kwai Wing, Alexander\*\*, Ms. Ng Yi Kum, Estella\*\*, Mr. Wong Shiu Hoi, Peter\*\* and Dr. Loke Yu\*\*.*

\* *non-executive director*

\*\* *independent non-executive director*