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天津發展控股有限公司
TIANJIN DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 882)

POSITIVE PROFIT ALERT

This announcement is made by Tianjin Development Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the latest unaudited financial information of the Group for the six months ended 30 June 2021, the Group expects to record an increase of approximately 130% in its profit attributable to owners of the Company for the six months ended 30 June 2021 as compared to the amount of HK\$114,549,000 for the corresponding period last year.

The expected increase is primarily attributable to, among others, (i) the increase in share of results of associates during the six month ended 30 June 2021; (ii) the reduction in operating loss in respect of the Group’s electrical and mechanical segment; and (iii) the net exchange gain recorded for the six months ended 30 June 2021, as compared with net exchange loss recorded for the corresponding period last year.

The Board wishes to remind the Shareholders and potential investors that the Company is in the process of finalising the interim results of the Group for the six months ended 30 June 2021, and that the information contained in this announcement is only based on the preliminary review of the latest unaudited financial information of the Group and information currently available to the Company, which have not been reviewed by the Company’s auditors, and may be subject to amendments and adjustments upon further review. Shareholders and potential investors are advised to read carefully the announcement of the unaudited interim results of the Group for the six months ended 30 June 2021 to be published by the Company in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Tianjin Development Holdings Limited
Chen Yanhua
Executive Director and General Manager

Hong Kong, 20 August 2021

As at the date of this announcement, the Board of the Company consists of Mr. Zhang Bingjun, Mr. Chen Yanhua, Dr. Li Xiaoguang, Mr. Zhuang Qifei, Mr. Cui Xiaofei, Mr. Cheung Wing Yui, Edward, Dr. Cheng Hon Kwan**, Mr. Mak Kwai Wing, Alexander**, Ms. Ng Yi Kum, Estella**, Mr. Wong Shiu Hoi, Peter** and Dr. Loke Yu**.*

* *non-executive director*

** *independent non-executive director*