

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



天津发展控股有限公司  
TIANJIN DEVELOPMENT HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 882)

## VOLUNTARY ANNOUNCEMENT

### CHANGE OF SHAREHOLDING STRUCTURE OF INTERMEDIATE CONTROLLING SHAREHOLDER OF THE COMPANY

This announcement is made by Tianjin Development Holdings Limited (the “**Company**”) on a voluntary basis.

References are made to the voluntary announcements of the Company dated 1 November 2019 and 31 January 2020 (the “**Announcements**”) in relation to the internal restructuring of the Tianjin Pharmaceutical Group for the purpose of implementing the overall strategy of the Tianjin Government regarding state-owned enterprises mixed ownership reform which includes, *inter alia*, the implementation of the Tsinlien Transfer and the Thrive Leap Transfer. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company has been informed by Tianjin Bohai that the relevant share transfer documents for effecting the Tsinlien Transfer and the Thrive Leap Transfer had been executed by the relevant parties on 2 April 2020. After completion of the Tsinlien Transfer and the Thrive Leap Transfer, the ultimate beneficial owner of Tsinlien remains unchanged, the Tianjin Government continues to be indirectly interested in approximately 62.81% of the issued shares of the Company and 33% of Thrive Leap through Tianjin Bohai, Tsinlien’s shareholding interest in the Company is not affected, and Tsinlien continues to remain as a controlling shareholder of the Company.

By Order of the Board  
**Tianjin Development Holdings Limited**  
**Wang Zhiyong**  
*Chairman and Executive Director*

Hong Kong, 2 April 2020

*As at the date of this announcement, the Board of the Company consists of Mr. Wang Zhiyong, Mr. Chen Yanhua, Dr. Li Xiaoguang, Mr. Zhuang Qifei, Mr. Cui Xiaofei, Mr. Cheung Wing Yui, Edward\*, Dr. Chan Ching Har, Eliza\*, Dr. Cheng Hon Kwan\*\*, Mr. Mak Kwai Wing, Alexander\*\*, Ms. Ng Yi Kum, Estella\*\*, Mr. Wong Shiu Hoi, Peter\*\* and Dr. Loke Yu\*\*.*

\* *non-executive director*

\*\* *independent non-executive director*