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**中升集團控股有限公司**  
**Zhongsheng Group Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 881)**

**(Stock code: 5138)**

**(Stock code: 40224)**

**(Stock code: 40529)**

**(1) UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS; AND**  
**(2) RESUMPTION OF TRADING**

This announcement is made by Zhongsheng Group Holdings Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

**UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

The board of directors (the “**Board**”) of the Company has noted the recent increases in the price and trading volume of the shares (the “**Shares**”) of the Company and news from the internet about the Company’s potential collaborative distribution of new energy vehicles of Seres.

The Board would like to state that the Company and Seres have entered into a preliminary agreement, whereby the parties have agreed to further discuss potential opportunities on the distribution of new energy vehicles of Seres.

The Board confirms that, save for the aforementioned commercial opportunity, it is not aware of any reason for the fluctuation in the trading price and trading volume of the Shares or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

## RESUMPTION OF TRADING

At the request of the Company, trading in the Shares (stock code: 881) and debt securities (stock codes: 5138, 40224 and 40529) of the Company on the Stock Exchange has been suspended with effect from 1:00 p.m. on 11 November 2024. Application has been made by the Company to the Stock Exchange for the resumption of the trading in the Shares (stock code: 881) and debt securities (stock codes: 5138, 40224 and 40529) of the Company with effect from 9:00 a.m. on 12 November 2024.

By Order of the Board of  
**Zhongsheng Group Holdings Limited**  
**Huang Yi**  
*Chairman*

Hong Kong, 11 November 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Huang Yi, Mr. Li Guoqiang, Mr. Zhang Zhicheng, Mr. Tang Xianfeng, Ms. Yu Ning and Ms. Zhou Xin; the non-executive directors of the Company are Mr. Chan Ho Yin and Mr. Sun Yanjun; and the independent non-executive directors of the Company are Mr. Shen Jinjun, Mr. Ying Wei, Mr. Chin Siu Wa Alfred and Mr. Li Yanwei.*