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中升集團控股有限公司
Zhongsheng Group Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 881)

**ANNOUNCEMENT ON
INCREASE IN SHAREHOLDING OF THE COMPANY
BY A CONTROLLING SHAREHOLDER**

The board of directors (the “**Board**”) of Zhongsheng Group Holdings Limited (the “**Company**”) has been informed by Mr. Huang Yi (the chairman of the Board and an ultimate controlling shareholder of the Company, “**Mr. Huang**”), that he has purchased 850,000 shares of the Company on the market on 21 July 2023 at an average price of HK\$27.4504 per share.

The ultimate controlling shareholders of the Company, namely Mr. Huang and Mr. Li Guoqiang (the president and chief executive officer of the Company), intend to continue to increase their shareholdings in the Company if and when appropriate. Based on the public information available to the Company and to the knowledge of the Board, as at the date of this announcement, the Company has maintained sufficient public float of the issued shares of the Company.

By order of the Board of
Zhongsheng Group Holdings Limited
Huang Yi
Chairman

Hong Kong, 21 July 2023

As at the date of this announcement, the executive directors of the Company are Mr. Huang Yi, Mr. Li Guoqiang, Mr. Zhang Zhicheng and Mr. Tang Xianfeng; the non-executive directors of the Company are Mr. Chan Ho Yin and Mr. Sun Yanjun; and the independent non-executive directors of the Company are Mr. Shen Jinjun, Mr. Ying Wei, Mr. Chin Siu Wa Alfred and Mr. Li Yanwei.