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中升集團控股有限公司
Zhongsheng Group Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 881)

Appointment of Independent Non-executive Director

The Board announces that Mr. Chin Siu Wa Alfred has been appointed as an independent non-executive director of the Company with effect from 10 August 2018.

The board of directors (the “**Board**”) of Zhongsheng Group Holdings Limited (the “**Company**”) is pleased to announce that Mr. Chin Siu Wa Alfred (“**Mr. Chin**”) has been appointed as an independent non-executive director of the Company with effect from 10 August 2018.

The biographical information of Mr. Chin is set out below:

Mr. Chin Siu Wa Alfred, aged 61, has been appointed as an independent non-executive director of the Company on 10 August 2018. Mr. Chin has been serving as group vice president at Shangri-La Asia Limited (“**SA**”, a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with stock code 69) since February 2017 and served as vice president of development at SA from February 2004 to September 2007. Mr. Chin has also been serving as the non-executive director of the Kerry Logistics Network Limited (a company listed on the Stock Exchange with stock code 636) since November 2013. Mr. Chin served as a director of Kerry Properties Limited (“**KPL**”, a company listed on the Stock Exchange with stock code 683) from September 2007 to January 2017 and was re-designated as an executive director of KPL from July 2009 to January 2017. He also served as a co-managing director of KPL from August 2013 to September 2015. Mr. Chin served as chairman and general manager of Zhongshan City Tourism Group Company, a state owned enterprise primarily engaged in the business of tourism development, from January 1996 to May 2002, where he was responsible for the day-to-day general management, asset management, and business development primarily for the China market. Mr. Chin graduated from South China Normal University in 1986 and completed an advanced management programme at Harvard Business School in 2002.

Mr. Chin has entered into a letter of appointment with the Company and shall hold office until the annual general meeting of the Company for year 2019 and thereafter shall be subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the articles of association of the Company. Mr. Chin is entitled to receive a director’s fee of HK\$250,000 per annum which is subject to review based on the performance of the Company and of Mr. Chin, determined by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

Save as disclosed herein, Mr. Chin did not hold any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Mr. Chin does not have any interest in any shares, underlying shares or debentures of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He does not have any relationship with any directors or senior management or substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Chin that need to be brought to the attention of the shareholders of the Company.

Following the appointment of Mr. Chin as an independent non-executive director of the Company, the number of independent non-executive directors of the Company fulfils the requirements under rule 3.10A of the Listing Rules.

The Board would like to welcome Mr. Chin for joining as a member of the Board.

An updated List of Directors and Their Role and Function is made available on the websites of the Stock Exchange and the Company on the date of this announcement.

By Order of the Board
Zhongsheng Group Holdings Limited
Huang Yi
Chairman

Hong Kong, 10 August 2018

As at the date of this announcement, the executive directors of the Company are Mr. Huang Yi, Mr. Li Guoqiang, Mr. Du Qingshan, Mr. Yu Guangming, Mr. Si Wei and Mr. Zhang Zhicheng; the non-executive directors of the Company are Mr. Pang Yiu Kai and Mr. Cheah Kim Teck; and the independent non-executive directors of the Company are Mr. Shen Jinjun, Mr. Lin Yong, Mr. Ying Wei and Mr. Chin Siu Wa Alfred.