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中升集團控股有限公司
Zhongsheng Group Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 881)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Cheah Kim Teck has been appointed as a non-executive director of the Company with effect from 12 June 2017.

The board of directors (the “**Board**”) of Zhongsheng Group Holdings Limited (the “**Company**”) is pleased to announce that Mr. Cheah Kim Teck (“**Mr. Cheah**”) has been appointed as a non-executive director of the Company with effect from 12 June 2017.

The biographical information of Mr. Cheah is set out below:

Mr. Cheah Kim Teck (謝金德先生), aged 65, was appointed as a non-executive director of the Company on 12 June 2017. Mr. Cheah has been serving as the managing director, business development of Jardine Cycle & Carriage Limited (“**JC&C**”) (a company listed on the Singapore Exchange, stock code: C07) since 2014 and is responsible for developing new lines of business in the region. He was formerly the chief executive officer of the group motor operations department of JC&C between 2004 and 2013. From June 2005 to March 2017, Mr. Cheah served as an independent director of Mapletree Logistics Trust Management Ltd. (a company listed on the Singapore Exchange, stock code: M44U). Prior to joining JC&C, Mr. Cheah held senior executive positions in various multinational companies, namely DaimlerChrysler Singapore Pte Ltd, Artal Food (SEA) Pte Ltd, McDonald’s Restaurant Pte Ltd, Kentucky Fried Chicken Corporation and Coca-Cola Export Corporation. Mr. Cheah is also the chairman of Seletar Country Club and an independent director of Singapore Pools (Private) Ltd. Mr. Cheah holds a master’s degree in Marketing from the University of Lancaster, United Kingdom.

Save as disclosed herein, Mr. Cheah did not hold any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Mr. Cheah has entered into a letter of appointment with the Company for an initial term of 3 years. He serves as a non-executive director without any emolument. Mr. Cheah is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Company.

Mr. Cheah does not have any interest in the shares, underlying shares or debentures of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He does not have any relationship with other directors, senior management, substantial shareholders (as defined in the Listing Rules) other than JSH Investment Holdings Limited, or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Cheah that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Cheah for joining as a member of the Board.

An updated List of Directors and Their Role and Function including the composition of each of the committees of the Board is also made available on the websites of The Stock Exchange of Hong Kong Limited and the Company on the date of this announcement.

By Order of the Board
Zhongsheng Group Holdings Limited
Huang Yi
Chairman

Hong Kong, 12 June 2017

As at the date of this announcement, the executive directors of the Company are Mr. Huang Yi, Mr. Li Guoqiang, Mr. Du Qingshan, Mr. Yu Guangming, Mr. Si Wei and Mr. Zhang Zhicheng; the non-executive directors of the Company are Mr. Pang Yiu Kai and Mr. Cheah Kim Teck; and the independent non-executive directors of the Company are Mr. Shen Jinjun, Mr. Lin Yong, Mr. Shoichi Ota and Mr. Ying Wei.