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ZHONGSHENG GROUP HOLDINGS LIMITED

中升集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 881)

PRICE SENSITIVE INFORMATION

This announcement is made pursuant to Rule 13.09 (1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of Zhongsheng Group Holdings Limited (the “**Company**”) is pleased to announce that, on 8 June 2010, the Company and Bank of Communications Co., Ltd., Beijing Branch entered into a “comprehensive cooperation agreement between bank and enterprise” (the “**Cooperation Agreement**”), pursuant to which, Bank of Communications Co., Ltd., Beijing Branch granted a line of credit with a total amount of RMB4 billion in various forms of credit facilities to the Company.

The signing of the Cooperation Agreement marks a new achievement for the Company in the financing area. It will further promote the competitiveness of the Company in the industry, and provide new source of funds to the Company for implementing its networks expansion strategy.

By Order of the Board

Huang Yi

Chairman

Hong Kong, 8 June 2010

As at the date of this announcement, the executive directors of the Company are Mr. Huang Yi, Mr. Li Guoqiang, Mr. Du Qingshan and Mr. Yu Guangming; the non-executive director of the Company is Mr. Leng Xuesong; and the independent non-executive directors of the Company are Mr. Shigeno Tomihei, Mr. Ng Yuk Keung and Mr. Shen Jinjun.