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SOUNDWILL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 878)

CHANGE OF DIRECTOR

The Board announces that Mr. Kwan Kai Cheong has tendered resignation as Independent Non-executive Director, member of the Audit Committee and member of Remuneration Committee of the Company with effect from 7 January 2011.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “*Board*”) of Soundwill Holdings Limited (the “*Company*”) announces that Mr. Kwan Kai Cheong (“*Mr. Kwan*”) has resigned as Independent Non-executive Director, member of the Audit Committee and member of Remuneration Committee of the Company with effect from 7 January 2011 due to his professional and other business engagements which require more dedication. Mr. Kwan has confirmed that he has no disagreement with the Board and there is no any other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation for the contribution of Mr. Kwan during his service with the Company.

NON-COMPLIANCE WITH INDEPENDENT NON-EXECUTIVE DIRECTORS’ MINIMUM NUMBER REQUIREMENT

Upon the resignation of Mr. Kwan becoming effective, the number of Independent Non-executive Directors of the Company has fallen below three. The Company will appoint a new Independent Non-executive Director to meet the minimum number requirement set out under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited within three months.

By Order of the Board
Soundwill Holdings Limited
Tse Wai Hang
Company Secretary

Hong Kong, 7 January 2011

As at the date of this announcement, the Board of Directors of the Company comprises (i) executive Directors: Foo Kam Chu, Grace, Chan Wai Ling and Kong Siu Man, Kenny and Tse Wai Hang (ii) non-executive Directors: Liang Yanfeng and Meng Qinghui; and (iii) independent non-executive Directors: Chan Kai Nang and Pao Ping Wing.