

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SOUNDWILL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 878)

CHANGE OF AUDITORS DUE TO THE MERGE OF THE PRACTICES OF GTHK AND BDO LIMITED

The board of Directors (the “**Board**”) of Soundwill Holdings Limited (the “**Company**”) announces the appointment of BDO Limited as auditors of the Company and its subsidiaries (collectively the “**Group**”) to fill the casual vacancy occasioned by the resignation of Grant Thornton Hong Kong (“**GTHK**”).

The Board of the Company announces that GTHK has resigned as auditors of the Group with effect from 2 December 2010 (the “**Effective Date**”).

The Board further announces that BDO Limited has been appointed as auditors of the Group with effect from the Effective Date to fill the casual vacancy occasioned by the resignation of GTHK. BDO Limited shall hold office until the conclusion of the next annual general meeting of the Company.

The reason for the change of auditors is due to the merger of the practices of GTHK with that of BDO Limited, the Hong Kong member firm of the global BDO network.

GTHK has confirmed that there are no circumstances connected with its resignation which it considers should be brought to the attention of the shareholders or creditors of the Company.

The Board confirms that there is no disagreement between the Company and GTHK and that there are no circumstances in respect of the change of auditors which they consider should be brought to the attention of the shareholders or creditors of the Company.

By order of the Board
Soundwill Holdings Limited
Foo Kam Chu, Grace
Chairman

Hong Kong, 2 December 2010

As at the date of this announcement, the Board comprises Foo Kam Chu, Grace, Chan Wai Ling, Kong Siu Man, Kenny and Tse Wai Hang as executive directors, Liang Yanfeng and Meng Qinghui as non-executive directors and Chan Kai Nang, Kwan Kai Cheong and Pao Ping Wing as independent non-executive directors.