



# **SOUNDWILL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 878)

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Soundwill Holdings Limited (the “Company”) is pleased to announce that Mr. Chan Kai Nang has been appointed as the independent non-executive director of the Company, chairman of audit committee and a member of the remuneration committee of the Board with effect from 11 March 2009.

Mr. Chan, aged 63, received a Postgraduate Diploma in Management Studies from The University of Hong Kong and Bachelor of Laws from the University of London. Mr. Chan is an associate member of The Chartered Institute of Management Accountants in the UK and a fellow member of The Association of Chartered Certified Accountants in the UK and The Hong Kong Institute of Certified Public Accountants.

Mr. Chan has been a top level executive with substantial experience in major multinational and local corporations. He had been the regional controller and senior executive of these corporations for many years. He is currently an adviser of K. Wah Construction Materials Limited.

Mr. Chan was the executive director of Galaxy Entertainment Group Limited (formerly known as K. Wah Construction Materials Limited) and managing director of K. Wah Construction Materials Limited. The shares of the above-named company are listed on the Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Save as disclosed above, Mr. Chan did not hold any directorship in other public listed companies in the past three years and does not hold any other position with the Company or any other members of its group.

Mr. Chan will not have a fixed term of service and his term of service will be subject to retirement by rotation and re-election at least once every three years at the annual general meetings of the Company in accordance with the provision of the bye-laws of the Company. He is entitled to annual remuneration of HK\$80,000 (subject to review from time to time by the remuneration committee and the Board) which is determined in accordance with his job duties and responsibilities.

Save as disclosed herein, (a) Mr. Chan does not have any relationship with any directors, senior management or substantial or controlling shareholder of the Company, and (b) there are no other matters concerning Mr. Chan that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) (h)-(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

Mr. Chan does not have any interest in shares of the Company within the meaning of the Part XV of the Securities and Futures Ordinance.

The Board would like to extend a warm welcome to Mr. Chan.

By Order of the Board  
**Soundwill Holdings Limited**  
**Kwan Chai Ming**  
*Company Secretary*

Hong Kong, 11 March 2009

*As at the date of this announcement, the Board of Directors of the Company comprises (i) Executive Directors: Foo Kam Chu, Grace, Chan Wai Ling, Tse Chun Kong, Thomas, Kwan Chai Ming; (ii) Non-Executive Directors: Liang Yanfeng, Meng Qinghui; and (iii) Independent Non-Executive Directors: Chan Kai Nang, Kwan Kai Cheong and Ho Suk Yin.*