



SOUNDWILL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 878)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Soundwill Holdings Limited (the “Company”) is pleased to announce that Mr. Tsim Tak Po has been appointed as the independent non-executive director of the Company, chairman of audit committee and a member of the remuneration committee of the Board with effect from 15 August 2008.

Mr. Tsim, aged 55, received a Bachelor of Science degree from the University of Leicester, United Kingdom. Upon graduating, he joined Coopers and Lybrand, London (now PriceWaterhouseCoopers) and became a chartered accountant in 1981. Mr. Tsim then joined Price Waterhouse (now PriceWaterhouseCoopers) in Hong Kong and has professional practice for 8 years. In 1989, Mr. Tsim joined Sun Hung Kai Properties Group as manager of the corporate finance division until 2002.

During the years between 1989 and 2001, Mr. Tsim was the director of Kowloon Motor Bus Holdings Limited and SmarTone Telecommunications Holdings Limited, the shares of both are listed on the Stock Exchange of Hong Kong Limited (the “Stock Exchange”), as well as managing director, executive director and non-executive director of over 60 subsidiary companies of the Sun Hung Kai Properties Group. Save as disclosed above, Mr. Tsim did not hold any directorship in other public listed company or any other position with the Company or any other members of its group in the past three years.

Mr. Tsim has been honoured by the Government of Guangdong Province of the People’s Republic of China as an Outstanding Entrepreneur and is now consultant to many Hong Kong and international companies advising on corporate business strategies, operational and financial re-structuring of business entitles and property investment.

Mr. Tsim has extensive experiences in infrastructural projects, transportation, telecommunication, airport services, land matters, as well as corporate finance and third party fund management businesses, in Hong Kong and internationally.

Mr. Tsim will not have a fixed term of service and his term of service will be subject to retirement by rotation and re-election at least once every three years at the annual general meetings of the Company in accordance with the provision of the bye-laws of the Company. He is entitled to annual remuneration of HK\$80,000 which is determined in accordance with his job duties and responsibilities.

Save as disclosed herein, (a) Mr. Tsim does not have any relationship with any directors, senior management or substantial or controlling shareholder of the Company, and (b) there are no other matters concerning Mr. Tsim that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) (h)-(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

Mr. Tsim does not have any interest in shares of the Company within the meaning of the Part XV of the Securities and Futures Ordinance.

The Board would like to extend a warm welcome to Mr. Tsim.

By Order of the Board
Soundwill Holdings Limited
Kwan Chai Ming
Company Secretary

Hong Kong, 15 August 2008

As at the date of this announcement, the Board of Directors of the Company comprises (i) Executive Directors: Foo Kam Chu, Grace, Chan Wai Ling, Tse Chun Kong, Thomas, Kwan Chai Ming; (ii) Non-Executive Directors: Liang Yanfeng, Meng Qinghui; and (iii) Independent Non-Executive Directors: Tsim Tak Po, Kwan Kai Cheong and Ho Suk Yin.