



# **SOUNDWILL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 878)

## **RETIREMENT OF DIRECTOR**

The board of directors (the “Board”) of Soundwill Holdings Limited (the “Company”) announces that Mr. Heng Kwoo Seng, an independent non-executive director, chairman of the audit committee and a member of the remuneration committee of the Company, shall retire by rotation at the forthcoming annual general meeting to be convened on 23 May 2008 in accordance with the bye-laws of the Company. Mr. Heng, due to his other engagements which requires more of his dedication, will not offer himself for re-election. Mr. Heng has confirmed that he has no disagreement with the Board and there is no matter in respect of his retirement that needs to be brought to the attention of the shareholders of the Company.

After the retirement of Mr. Heng, the Company will only has two independent non-executive directors and will identify one suitable candidate for appointment as independent non-executive director and the chairman of the audit committee within three months from 23 May 2008 under Rule 3.11 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) to comply with the requirements of Rule 3.10 of the Listing Rules.

The Board would like to take this opportunity to thank Mr. Heng for his invaluable contributions to the Company throughout the term of his service.

By Order of the Board  
Soundwill Holdings Limited  
Kwan Chai Ming  
Company Secretary

Hong Kong, 29 April 2008

*As at the date of this announcement, the Board of Directors of the Company comprises (i) Executive Directors: Foo Kam Chu, Grace, Chan Wai Ling, Tse Chun Kong, Thomas, Kwan Chai Ming; (ii) Non-Executive Directors: Liang Yanfeng, Meng Qinghui; and (iii) Independent Non-Executive Directors: Heng Kwoo Seng, Kwan Kai Cheong and Ho Suk Yin.*