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## **SOUNDWILL HOLDINGS LIMITED**

**金朝陽集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 878)**

### **DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITION OF PROPERTIES AND DISPOSAL OF SALE SHARES AND SHAREHOLDER'S LOANS**

References are made to the announcement of Soundwill Holdings Limited (the “**Company**”, together with the subsidiaries, the “**Group**”) dated 24 August 2021 (the “**Announcement**”) in relation to the Transactions, involving the Acquisition and the Disposal. Capitalised terms used herein in this announcement, unless the context otherwise specified, shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that (i) the completion of the Acquisition took place on 28 September 2021 in accordance with the terms of the Property Sale & Purchase Agreement and (ii) all the conditions set out in the Share Sale & Purchase Agreement have been fulfilled and the completion of the Disposal took place on 28 September 2021. Upon completion of the Disposal, Year Glory ceased to be a subsidiary of the Company and the financial information of Year Glory will not be consolidated in the accounts of the Company.

By Order of the Board  
**SOUNDWILL HOLDINGS LIMITED**  
**Foo Kam Chu Grace**  
*Chairman*

Hong Kong, 28 September 2021

*As at the date of this announcement, the Board of Directors of the Company comprises (i) Executive Directors: Foo Kam Chu Grace, Chan Wai Ling, Chan Hing Tat and Tse Wai Hang; and (ii) Independent Non-Executive Directors: Chan Kai Nang, Pao Ping Wing and Ng Chi Keung.*

*\* For identification purpose only*