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SOUNDWILL HOLDINGS LIMITED

金朝陽集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 878)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTION SHARE EXCHANGE INVOLVING AN ACQUISITION AND A DISPOSAL

References are made to the announcement of Soundwill Holdings Limited (the “**Company**”, together with the subsidiaries, the “**Group**”) dated 28 April 2021 (the “**Announcement**”) in relation to the Transactions, involving the Acquisition and the Disposal, and the supplemental announcement of the Company dated 20 May 2021. Capitalised terms used herein in this announcement, unless the context otherwise specified, shall have the same meanings as defined in the Announcement.

Pursuant to the Share Exchange Agreement, the Completion Date shall take place on 5 July 2021. If any condition set out in the Share Exchange Agreement has not been satisfied on or before the Completion Date, Able Best may postpone the Completion Date to a Business Day not more than 25 Business Days under the Share Exchange Agreement.

The Board announces that as additional time is required for the estate of Mr. Tang to proceed with the Completion, Able Best elected to postpone the Completion Date to 9 August 2021 to afford time and opportunities for all parties concerned to consider and/or to proceed with and procure the Completion, if possible.

Further announcement(s) will be made by the Company in relation to the Transactions as and when appropriate.

The Transactions may or may not proceed to Completion. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
SOUNDWILL HOLDINGS LIMITED
Foo Kam Chu Grace
Chairman

Hong Kong, 5 July 2021

As at the date of this announcement, the Board of Directors of the Company comprises (i) Executive Directors: Foo Kam Chu Grace, Chan Wai Ling, Chan Hing Tat and Tse Wai Hang; and (ii) Independent Non-Executive Directors: Chan Kai Nang, Pao Ping Wing and Ng Chi Keung.

** For identification purpose only*