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## **SOUNDWILL HOLDINGS LIMITED**

**金朝陽集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 878)**

### **PROFIT WARNING**

The board of directors (the “**Board**”) of Soundwill Holdings Limited (the “**Company**”) and its subsidiaries (the “**Group**”) makes this announcement pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on information currently available to the Board, the profit attributable to the Shareholders for the year ended 31 December 2019 (the “**Period**”) is anticipated to decline significantly, as compared with the year ended 31 December 2018.

The anticipated decline in the profits of the Group is mainly due to there being no significant gain from disposal of subsidiaries recorded during the Period as compared with the corresponding period in 2018, coupled with decrease in revenue from sale of developed units during the Period.

As the Company is in the process of finalizing the consolidated financial results of the Group for the year ended 31 December 2019, the information contained in this announcement is only based on a preliminary assessment of the information currently available to the management which has not been audited or reviewed by the Company’s independent auditor. The Group’s consolidated financial results and performance for the year ended 31 December 2019 will be published by the end of March 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**SOUNDWILL HOLDINGS LIMITED**  
**Foo Kam Chu Grace**  
*Chairman*

Hong Kong, 9 March 2020

*As at the date of this announcement, the Board of Directors of the Company comprises (i) Executive Directors: Foo Kam Chu Grace, Chan Wai Ling and Tse Wai Hang; and (ii) Independent Non-Executive Directors: Chan Kai Nang, Pao Ping Wing and Ng Chi Keung.*

*\* For identification purpose only*