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**新疆天業節水灌溉股份有限公司**

**XINJIANG TIANYE WATER SAVING IRRIGATION SYSTEM COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00840)**

**FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO  
MAJOR TRANSACTION AND CONNECTED TRANSACTION  
FORMATION OF JOINT VENTURE AND DISPOSAL  
OF TARGET EQUITY (THROUGH CONTRIBUTION IN KIND)**

Reference is made to (i) the announcement of Xinjiang Tianye Water Saving Irrigation System Company Limited\* (新疆天業節水灌溉股份有限公司) (the “**Company**”) dated 6 August 2024 in relation to, among other things, the transactions contemplated under the Capital Contribution Agreement; and (ii) the announcements dated 27 August 2024, 9 September 2024, 23 September 2024 and 24 October 2024, respectively, and the announcement dated 27 November 2024 (the “**Announcement**”) in relation to, among other things, the delay in despatch of Circular in relation to major transaction and connected transaction of the formation of Joint Venture and disposal of Target Equity (through contribution in kind). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular containing, among other things, further details of the transactions contemplated under the Capital Contribution Agreement, will be despatched to the Shareholders on or before 20 December 2024.

As additional time is required for the Company to compile the information for inclusion in the Circular, the Company expects that the despatch of the Circular will be further postponed to a date falling on or before 10 January 2025.

By Order of the Board  
**Xinjiang Tianye Water Saving Irrigation System Company Limited\***  
**Zhou Gang**  
Chairman

Xinjiang, the PRC  
20 December 2024

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zhou Gang (Chairman), Mr. Han Gen and Mr. Jiang Dayong, and four independent non-executive Directors, namely Mr. Li Lianjun, Ms. Gu Li, Mr. Hung Ee Tek and Mr. He Xinlin.*

\* For identification purposes only