新 疆 天 業 節 水 灌 溉 股 份 有 限 公 司
XINJIANG TIANYE WATER SAVING IRRIGATION SYSTEM COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 840)

DELAY IN DESPATCH OF CIRCULAR IN RESPECT OF ACQUISITION OF THE ENTIRE EQUITY INTEREST OF TARGET COMPANY

This announcement is made pursuant to Rule 14A. 68(11) of the Listing Rules.

Reference is made to the announcement of Xinjiang Tianye Water Saving Irrigation System Company Limited (the "Company") dated 11 June 2019 in respect of, among other things, the Acquisition (the "Announcement").

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those define in the Announcement.

As set out in the Announcement, it is expected that a circular containing details of, among other things, further information on the Acquisition, notice of convening the EGM and other information required according to the Listing Rules will be dispatched to the Shareholders on or before 3 July 2019.

As additional time is required to prepare and finalize certain information to be included in the circular including but not limited to the financial information of the Target Company, it is expected that the date of despatch of the circular will be postponed to on or before 30 August 2019.

By Order of the Board
Xinjiang Tianye Water Saving Irrigation System Company Limited*
Chen Lin
Chairman

Hong Kong, 5 August 2019

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chen Lin (Chairman), Mr. Huang Dong and Mr. Tan Xinmin, and four independent non-executive Directors, namely Mr. Yin Feihu, Mr. Qin Ming, Ms. Gu Li and Mr. Hung Ee Tek.

* For identification purpose only