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新疆天業節水灌溉股份有限公司

XINJIANG TIANYE WATER SAVING IRRIGATION SYSTEM COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 840)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Xinjiang Tianye Water Saving Irrigation System Company Limited* (the "Company") dated 4 December 2016 (the "Announcement") regarding a connected transaction which concerns the establishment of the Joint Venture.

Capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

To assist investors who rely on the English version of the Announcement, the Board would like to provide English translation on the name of the Joint Venture:

— 新疆天業生態科技有限公司

The English name is Xinjiang Tianye Ecological Technology Company Limited.

The English translation is for identification purpose only and not an official registered name of Xinjiang Tianye Ecological Technology Company Limited.

Save as disclosed above, all other information in the Announcement shall remain unchanged.

By order of the Board

Xinjiang Tianye Water Saving Irrigation System Company Limited*

Chairman

Chen Lin

Xinjiang, the PRC, 6 December 2016

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Chen Lin (Chairman), Mr. Zhang Qiang, Mr. Li He and Mr. Yang Wan Sen, and three independent non-executive Directors, namely Mr. Yin Feihu, Mr. Qin Ming and Mr. Mak King Sau.

* *For identification purpose only*