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新疆天業節水灌溉股份有限公司
XINJIANG TIANYE WATER SAVING IRRIGATION SYSTEM COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 840)

VOLUNTARY ANNOUNCEMENT

This announcement is made on a voluntary basis by Xinjiang Tianye Water Saving Irrigation System Company Limited* (the “**Company**”). Reference is made to the inside information announcement of the Company dated 30 November 2020 in relation to the dilution in the shareholding percentage of Xinjiang Tianye (Group) Limited* (新疆天業(集團)有限公司) (“**Tianye Group**”) in Xinjiang Tianye Company Limited (“**Tianye Company**”).

The Company was informed by Tianye Group that, according to the shareholding information of Tianye Company displayed by China Securities Depository and Clearing Corporation Limited, the equity interest directly held by Tianye Group in Tianye Company has been further reduced to 45.14% on 6 January 2022. In August 2021, Tianye Group’s shareholding portion in Tianye Company has already dropped below 50%.

By order of the Board
Xinjiang Tianye Water Saving Irrigation System Company Limited*
Chen Lin
Chairman

Xinjiang, the PRC, 27 January 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chen Lin (Chairman), Mr. Huang Dong and Mr. Tan Xinmin, and four independent non-executive Directors, namely Mr. Yin Feihu, Mr. Qin Ming, Ms. Gu Li and Mr. Hung Ee Tek.

* *For identification purpose only*