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**新疆天业节水灌溉股份有限公司**  
**XINJIANG TIANYE WATER SAVING IRRIGATION**  
**SYSTEM COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China)*  
**(Stock code on Main Board: 840)**  
**(Stock code on GEM: 8280)**

## CHANGES TO EXPECTED TIMETABLE

Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as defined in the introduction document of the Company dated 30 August 2007.

Further to the announcements of the Company dated 30 August 2007, 16 October 2007 and 28 November 2007 respectively, the Directors hereby informed the Shareholders that the last day of the dealing in the H Shares on GEM and the date of commencement of dealing in the H Shares on the Main Board will be further delayed. On 16 October 2007, the Company submitted a formal application to the CSRC for the approval of listing of the H Shares on the Main Board. However, as at the date of this announcement, the application is still being processed. Hence, a revised timetable in relation to the Proposed Withdrawal and the commencement of the dealings in the H Shares on the Main Board is set out below.

	<b>Date stated in the introduction document</b>	<b>Revised timetable as stated in the announcement of the Company dated 28 November 2007</b>	<b>Further revised timetable</b>
Date of the announcement in respect of the CSRC granting approval for the listing of the H Shares on the Main Board is expected on or before	Friday, 30 November 2007	Friday, 28 December 2007	Friday, 18 January 2008
Last day of dealings in the H Shares on GEM	Friday, 7 December 2007	Monday, 7 January 2008	Friday, 25 January 2008
Proposed Withdrawal to be effective from	Monday, 10 December 2007	Tuesday, 8 January 2008	Monday, 28 January 2008

Dealing in the H Shares  
on the Main Board to  
commence on

Monday, 10  
December 2007

Tuesday, 8 January  
2008

Monday, 28 January  
2008

Shareholders will be informed by way of public announcement in the event of any further changes in the above revised timetable.

There is no assurance that permission will be obtained from the Stock Exchange for the Introduction or the approval from the CSRC for the listing of the H Shares on the Main Board. Shareholders and potential investors should be aware that the implementation of the Introduction and the Proposed Withdrawal are subject to certain conditions to be fulfilled and thus may or may not become effective. **Accordingly, the Introduction and the Proposed Withdrawal may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the H Shares.**

By Order of the Board  
**Xinjiang Tianye Water Saving Irrigation System Company Limited\***  
**Guo Qing Ren**  
*Chairman*

Xinjiang, the PRC, 27 December 2007

*As at the date of this announcement, the Board comprises four executive Directors namely Guo Qing Ren, Shi Xiang Shen, Li Shuang Quan and Zhu Jia Ji, and four independent non-executive Directors namely He Lin Wang, Xia Jun Min, Gu Lie Feng and Mak King Sau.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at “www.hkgem.com” on the “Latest Company Announcements” page for at least 7 days from the days of its posting.*

*\* For identification purpose only*