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**新疆天业节水灌溉股份有限公司**  
**XINJIANG TIANYE WATER SAVING IRRIGATION SYSTEM COMPANY LIMITED\***  
*(a joint stock limited company incorporated in the People's Republic of China)*  
**(Stock Code: 840)**

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE  
ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

Reference is made to the annual report of Xinjiang Tianye Water Saving Irrigation System Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2020 (the “**2020 Annual Report**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the 2020 Annual Report.

In addition to the information disclosed in the section headed “Notes to Financial Statements — V. Notes to Items in the Consolidated Financial Statements — (I) Notes to Items in the Consolidated Balance Sheet — 20. Employee remuneration payables — (3) Breakdown of defined contribution schemes” on page 163 of the 2020 Annual Report, the Board, pursuant to paragraph 26(2) of Appendix 16 to the Listing Rules, hereby provides further information in relation to the basic endowment insurance contributions (the “**Basic Endowment Insurance Plan**”) and the unemployment insurance contributions (the “**Unemployment Insurance Plan**”) paid by the Group, and the enterprise annuity scheme (the “**Enterprise Annuity Scheme**”) established by the Group.

The Basic Endowment Insurance Plan and the Unemployment Insurance Plan are operated and managed by the relevant local government authorities and are non-refundable, and the Company has no access nor any discretion after making the aforesaid contributions, and hence there were no such forfeited contributions as specified under paragraph 26(2) of Appendix 16 to the Listing Rules for the financial year ended 31 December 2020.

Based on the relevant policies and rules governing the operation of the Enterprise Annuity Scheme, any contributions that are forfeited due to employees leaving the Enterprise Annuity Scheme prior to vesting fully in such contributions shall be retained in the public account for the benefit of the employees who are still in the Enterprise Annuity Scheme. Therefore, any forfeited contributions under the Enterprise Annuity Scheme shall not be used to offset future contributions or to reduce the current and future levels of contributions. Further, the Group has only implemented the Enterprise Annuity Scheme in 2020 and none of the Group's contributions were forfeited during the financial year ended 31 December 2020.

The above further information does not affect any other information contained in the 2020 Annual Report. Save as disclosed in this announcement, all other information contained in the 2020 Annual Report remains unchanged.

By Order of the Board  
**Xinjiang Tianye Water Saving Irrigation System Company Limited\***  
**Chen Lin**  
*Chairman*

Hong Kong, 24 September 2021

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chen Lin (Chairman), Mr. Huang Dong and Mr. Tan Xinmin, and four independent non-executive Directors, namely Mr. Yin Feihu, Mr. Qin Ming, Ms. Gu Li and Mr. Hung Ee Tek.*

\* *For identification purposes only*