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**新疆天业节水灌溉股份有限公司**  
**XINJIANG TIANYE WATER SAVING IRRIGATION SYSTEM COMPANY LIMITED\***  
*(a joint stock limited company incorporated in the People's Republic of China)*  
**(Stock Code: 840)**

**PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

The board (the “**Board**”) of directors (the “**Directors**”) of Xinjiang Tianye Water Saving Irrigation System Company Limited\* (the “**Company**”) proposes to amend Article 6.08 of the existing Articles of Association (the “**Articles of Association**”) in light of the Company’s operational development requirements. The proposed amendments to the Articles of Association are as follows:

**Existing Article 6.08 of the Articles of Association:**

“No amendment of registration which is led by the stock transfer could be done on the register of shareholders within 20 days before the general meeting of stockholders or 5 days before the base day when the company deciding the liquidating dividend.”

**Amended Article 6.08 of the Articles of Association:**

“If there is any provision in PRC laws and regulations and the Listing Rules on the period of closure of the register of shareholders prior to a shareholders’ general meeting or prior to the record date set by the Company for the purpose of distribution of dividends, such provision shall prevail.”

The Board proposes to seek the approval of the shareholders of the Company (the “**Shareholders**”) by way of a special resolution at an extraordinary general meeting in respect of the amendments to amend the Articles of Association. The proposed amendments to the Articles of Association are subject to the approval of the Shareholders by way of special resolution at an extraordinary general meeting and all necessary approvals, authorisations, or registration (if applicable) to be obtained from or filed with the relevant governmental or regulatory authorities.

A circular containing details of the proposed amendments to the Articles of Association together with a notice of extraordinary general meeting of the Company at which a special resolution in relation to, among other things, the proposed amendments to the Articles of Association that will be put forth to be considered, and, if thought appropriate, approved by the Shareholders, will be dispatched to the Shareholders as soon as practicable.

By order of the Board  
**Xinjiang Tianye Water Saving Irrigation System Company Limited\***  
**Chen Lin**  
*Chairman*

Hong Kong, 11 January 2021

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chen Lin (Chairman), Mr. Huang Dong and Mr. Tan Xinmin, and four independent non-executive Directors, namely Mr. Yin Feihu, Mr. Qin Ming, Ms. Gu Li and Mr. Hung Ee Tek.*

*\* For identification purpose only*