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新疆天业节水灌溉股份有限公司
XINJIANG TIANYE WATER SAVING IRRIGATION SYSTEM COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 840)

**DELAY IN DESPATCH OF CIRCULAR IN RESPECT OF RENEWAL
OF THE EXISTING CONTINUING CONNECTED TRANSACTIONS**

This announcement is made pursuant to Rule 14A. 68(11) of the Listing Rules.

Reference is made to the announcement of Xinjiang Tianye Water Saving Irrigation System Company Limited (the “Company”) dated 26 November 2020 in respect of, among other things, the renewal of the existing continuing connected transactions (the “Announcement”).

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those define in the Announcement.

As set out in the Announcement, it is expected that a circular containing details of, among other things, further information on the renewal of the existing continuing connected transactions, notice of convening the EGM and other information required according to the Listing Rules will be dispatched to the Shareholders on or before 17 December 2020.

As additional time is required to prepare and finalize certain information to be included in the circular, it is expected that the date of despatch of the circular will be postponed to on or before 8 January 2021.

By Order of the Board
Xinjiang Tianye Water Saving Irrigation System Company Limited*
Chen Lin
Chairman

Hong Kong, 23 December 2020

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chen Lin (Chairman), Mr. Huang Dong and Mr. Tan Xinmin, and four independent non-executive Directors, namely Mr. Yin Feihu, Mr. Qin Ming, Ms. Gu Li and Mr. Hung Ee Tek.

** For identification purpose only*