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**新疆天业节水灌溉股份有限公司**  
**XINJIANG TIANYE WATER SAVING IRRIGATION SYSTEM COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 840)**

**INSIDE INFORMATION ANNOUNCEMENT**

Reference is made to the announcements (the “**Announcements**”) of Xinjiang Tianye Water Saving Irrigation System Company Limited (the “**Company**”) dated 22 September 2020 and 24 September 2020, respectively. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcements. This announcement is made by the Company pursuant to the Inside Information Provisions (“**Inside Information Provisions**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited.

As of 25 September 2020, the OFAC issued the Global Magnitsky General License 2A (“**General License 2A**”), details of which are referred to in the following website link of the U.S. Department of the Treasury (<https://home.treasury.gov/policy-issues/financial-sanctions/recent-actions/20200925>).

General License 2A has substituted and replaced General License 2, and is expected to be issued before 12:01 a.m. eastern daylight time, November 30, 2020. For details, please refer to the website link on General License 2A ([https://home.treasury.gov/system/files/126/glomag\\_gl2a.pdf](https://home.treasury.gov/system/files/126/glomag_gl2a.pdf)) and the website link on the related frequently asked questions (<https://home.treasury.gov/policy-issues/financial-sanctions/faqs/835>).

As mentioned in the Announcements, the Company is actively seeking legal opinions in relation to the Sanction so as to further understand the extent and impact of the Sanction, as well as to assess its potential impact on the Company.

The Company will continue to monitor the situation involving the Sanction, and an announcement will be made in due course and appropriate measures will be taken in accordance with the Inside Information Provisions and Rule 13.09(2)(a) of the Listing Rules.

**Shareholders and potential investors of the Company (including but not limited to the U.S. investors) are advised to exercise extreme caution when dealing in the securities of the Company.**

By Order of the Board  
**Xinjiang Tianye Water Saving Irrigation System Company Limited**  
**Chen Lin**  
*Chairman*

Hong Kong, 29 September 2020

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. Chen Lin (Chairman), Mr. Huang Dong and Mr. Tan Xinmin, and four independent non-executive directors, namely Mr. Yin Feihu, Mr. Qin Ming, Ms. Gu Li and Mr. Hung Ee Tek.*

*\* For identification purposes only*