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**中國建築國際集團有限公司**  
CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LIMITED  
*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 3311)



**中國建築興業集團有限公司**  
CHINA STATE CONSTRUCTION DEVELOPMENT HOLDINGS LIMITED  
*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 830)

**TERMINATION OF  
CONNECTED TRANSACTION FOR CSC;  
AND  
DISCLOSEABLE AND CONNECTED TRANSACTION FOR CSCD  
REGARDING  
DISPOSAL OF ENTIRE EQUITY INTEREST IN A SUBSIDIARY**

Reference is made to the joint announcement of China State Construction International Holdings Limited (“CSC”) and China State Construction Development Holdings Limited (“CSCD”) dated 11 October 2023 (the “**Announcement**”) in relation to the disposal of entire equity interest in the Target Company, being a subsidiary of CSC and CSCD. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The board of directors of CSC (the “**CSC Board**”) and the board of directors of CSCD (the “**CSCD Board**”) hereby announce that, after careful consideration and discussion, the parties to the Sale and Purchase Agreement decided not to proceed with the Transaction. On 29 December 2023, the Purchaser, the Vendor and CSCD entered into a deed of termination (the “**Termination Deed**”) whereby the parties have mutually agreed to terminate the Sale and Purchase Agreement and the Transaction (the “**Termination**”), and to release and discharge each other from its respective obligations thereunder with effect from the date of the Termination Deed, and none of the parties shall have any claim against the others thereafter. Accordingly, no circular will be despatched by CSCD to the shareholders of CSCD in this connection and no CSCD EGM will be convened for the purpose of considering and approving the Sale and Purchase Agreement and the Transaction.

The CSC Board considers that the Termination is in the interest of the shareholders of CSC and will not have any material adverse impact on the financial position and operation of the CSC Group taken as a whole.

The CSCD Board considers that the Termination is in the interest of the shareholders of CSCD and will not have any material adverse impact on the financial position and operation of the CSCD Group taken as a whole.

By Order of the Board  
**China State Construction International  
Holdings Limited**  
**Zhang Haipeng**  
Chairman and Executive Director

By Order of the Board  
**China State Construction Development  
Holdings Limited**  
**Zhang Haipeng**  
Chairman and Non-executive Director

Hong Kong, 29 December 2023

*As at the date of this joint announcement, the CSC Board comprises Mr. Zhang Haipeng as Chairman and executive director of CSC; Mr. Yan Jianguo as non-executive director of CSC; Mr. Wang Xiaoguang (Chief Executive Officer of CSC) and Mr. Hung Cheung Shew as executive directors of CSC; and Dr. Raymond Leung Hai Ming, Ms. Wong Wai Ching and Mr. Chan Tze Ching Ignatius as independent non-executive directors of CSC.*

*As at the date of this joint announcement, the CSCD Board comprises Mr. Zhang Haipeng as Chairman and non-executive director of CSCD; Mr. Wu Mingqing (Vice Chairman and Chief Executive Officer of CSCD), Mr. Wang Hai and Mr. Wong Man Cheung as executive directors of CSCD; Mr. Huang Jiang as non-executive director of CSCD; and Mr. Zhou Jinsong, Ms. Chan Man Ki Maggie and Mr. Zhang Xinyu as independent non-executive directors of CSCD.*