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中國建築興業集團有限公司

CHINA STATE CONSTRUCTION DEVELOPMENT HOLDINGS LIMITED

(Formerly known as “Far East Global Group Limited 遠東環球集團有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 830)

**UNAUDITED FINANCIAL PERFORMANCE AND
UNAUDITED OPERATING INFORMATION
FOR THE FIRST QUARTER OF 2019**

This announcement is made by China State Construction Development Holdings Limited (the “Company”) pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (“SFO”) and Rule 13.09(2) of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of the Company is pleased to provide the following certain unaudited financial data and certain unaudited operating information of the Company and its subsidiaries (collectively, the “Group”) for the first quarter of 2019 (being the three months ended 31 March 2019) (the “Quarterly Update”). The Quarterly Update is provided to ensure that shareholders of the Company and potential investors have equal and timely access to the information of the Company. The Quarterly Update is also available on the website of the Company (www.fareastglobal.com).

The Company is an indirect subsidiary of China State Construction International Holdings Limited (“CSCIHL”, whose shares are listed on the Main Board of the Stock Exchange). As at the date of this announcement, CSCIHL beneficially owns 74.06% of the issued share capital of the Company. CSCIHL will, on or about 15 April 2019, announce its unaudited first quarter results of 2019 pursuant to the disclosure obligation under Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO. Such results will contain the unaudited financial data and operating information of the Group.

UNAUDITED FINANCIAL PERFORMANCE

For the three months ended 31 March 2019, the unaudited revenue of the Group was about HK\$682,536,000 (31 March 2018 (restated): HK\$567,749,000). The operating profit was about HK\$48,847,000 (31 March 2018 (restated): HK\$40,643,000). The results and the comparatives are prepared on the same basis as for the preparation of the audited consolidated financial statement for the year ended 31 December 2018.

UNAUDITED OPERATING INFORMATION

The Group recorded an accumulated new contract value of HK\$640 million in the three months ended 31 March 2019 (achieved a 12.8% completion of the full year target of 2019, which is not less than HK\$5,000 million).

As of 31 March 2019, the on-hand contract value amounted to approximately HK\$11,840 million, among which the backlog was approximately HK\$6,526 million.

New Contracts Awarded & Project in Progress in the First Quarter of 2019

Business Segments	New Contract Awarded (HK\$ million)	Project in Progress	
		Total Value (HK\$ million)	Backlog (HK\$ million)
Curtain Wall	480	9,202	5,142
Building Works	-	2,347	1,195
Operating Management	160	291	189
Total	640	11,840	6,526

GENERAL

Shareholders of the Company and potential investors should note that all the figures contained in this announcement are unaudited. Accordingly, such figures should in no way be regarded as to provide any indication of or assurance on the financial results of the Group for the three months ended 31 March 2019.

The data contained in the unaudited operating information has been prepared based on internal management records of the Group which have not been audited or reviewed by external auditors, and as such the data is for investors' information only. Such data may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual, semi-annual or quarterly basis due to various uncertainties during the process of collection and collating of such data. The unaudited operating information does not constitute, nor should it be construed as, an offer or solicitation for the purchase or sale of any securities or financial instruments of the Group. It does not and it is not intended to provide any investment service or investment advice.

Shareholders of the Company and potential investors are urged to exercise caution in dealing in the securities of the Company and are recommended to consult their own professional advisers if they are in doubt as to their investment positions.

By Order of the Board
**China State Construction Development
Holdings Limited**
Zhang Haipeng
Chairman and Non-executive Director

Hong Kong, 11 April 2019

As at the date of this announcement, the Board comprises Mr. Zhang Haipeng as Chairman and Non-executive Director; Mr. Wu Mingqing (Vice Chairman and Chief Executive Officer), Mr. Wang Hai and Mr. Chan Sim Wang as Executive Directors; Mr. Huang Jiang as Non-executive Director; and Mr. Zhou Jinsong, Mr. Hong Winn and Ms. Kwong Sum Yee Anna as Independent Non-executive Directors.