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遠東環球集團有限公司
FAR EAST GLOBAL GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 830)

ANNOUNCEMENT

**OPERATING INFORMATION FOR THE TWELVE MONTHS
ENDED 31 DECEMBER 2014**

This announcement is made by Far East Global Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company wishes to provide to its shareholders the attached operating information which contains certain operating data of the Group for the twelve months ended 31 December 2014 (the “Quarterly Update”). The Quarterly Update is also available on the website of the Company (www.fareastglobal.com).

The Quarterly Update has been prepared based on internal management records of the Group which have not been audited or reviewed by external auditors, and as such the data is for investors’ information only. Such data may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual, semi-annual or quarterly basis due to various uncertainties during the process of collection and collating of such data. The Quarterly Update does not constitute, nor should it be construed as, an offer or solicitation for the purchase or sale of any securities or financial instruments of the Group. It does not and it is not intended to provide any investment service or investment advice.

Shareholders of the Company and potential investors should exercise caution when investing or dealing in the securities of the Company. You are also recommended to consult your own professional or financial advisers if you are in doubt as to your investment positions.

By Order of the Board
Far East Global Group Limited
Zhou Yong
Chairman and Non-executive Director

Hong Kong, 9 January 2015

As at the date of this announcement, the Board comprises Mr. Zhou Yong as Chairman and Non-executive Director; Mr. Zhang Yifeng (Vice Chairman and Chief Executive Officer), Mr. Zhu Yijian (Vice Chairman), Mr. Wang Hai (Associate Chief Executive Officer), Mr. Chan Sim Wang and Mr. Qin Jidong as Executive Directors; and Mr. Zhou Jinsong, Mr. Hong Winn and Ms. Kwong Sum Yee Anna as Independent Non-executive Directors.



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**QUARTERLY UPDATE – OPERATING INFORMATION FOR
THE TWELVE MONTHS ENDED 31 DECEMBER 2014**

The Group recorded a new contract value of HK\$1,955 million in the twelve months ended 31 December 2014, representing a growth of 7.1% as compared with the same period last year, and hence generally achieved the full year target of 2014.

As of 31 December 2014, the on-hand contract value amounted to approximately HK\$3,769 million, among which the backlog was approximately HK\$2,584 million (representing an increase of 11.1% as compared to the backlog as of 31 December 2013), which meets the Group's expected future works.

Major New Contracts Awarded in 4Q 2014:

K.I.L 11111 Hung Luen Road, Hong Kong (the attributable contract value of the Group is about HK\$177 million);

605 42nd Street, New York, America (the attributable contract value of the Group is about HK\$101million).

New Contracts Target for 2015:

The Group is pleased to announce that the Group's target for new contracts to be awarded in 2015 is no less than HK\$2,500 million.

New Contract Awarded

HK\$ million	Twelve Months ended 31 Dec 2014	Twelve Months ended 31 Dec 2013	Change (%)
North America	341	943	-63.8
Asia Pacific and others*	1,614	883	+82.8
Total	1,955	1,826	+7.1

Project in Progress

HK\$ million	As of 31 Dec 2014		As of 31 Dec 2013		Change in Backlog (%)
	Total Value	Backlog	Total Value	Backlog	
North America	1,497	876	2,359	1,580	-44.6
Asia Pacific and others*	2,272	1,708	1,001	746	+129.0
Total	3,769	2,584	3,360	2,326	+11.1

*Includes general contracting project awarded in Hong Kong