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FAR EAST GLOBAL GROUP LIMITED

遠東環球集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 830)

RESTORATION OF PUBLIC FLOAT AND RESUMPTION OF TRADING

On 10 and 11 April 2012, the entire shareholding interest of Showmost Group Limited (a substantial shareholder of the Company) in the Shares of approximately 15.7% of the Company's issued share capital has been distributed to Showmost Group Limited's ultimate shareholders, namely, the limited partners of Lotus China Fund II, L.P. In addition, on 11 April 2012, China Overseas Insurance Limited, a wholly-owned subsidiary of CSCIHL, has agreed with the Investors to place an aggregate of 45,500,000 Shares, representing approximately 2.1% of the issued share capital of the Company. After the above shares transfer, the public float of the Company will be restored to 25.3%.

Trading in the Shares on the Stock Exchange was suspended from 9:00 a.m. on Monday, 26 March 2012 pending the restoration of the minimum public float of the Shares. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on Friday, 13 April 2012.

Reference is made to the announcement dated 23 March 2012 (the "**Announcement**") jointly issued by China State Construction International Holdings Limited, Far East Global Group Limited (the "**Company**") and Add Treasure Holdings Limited in relation to, among other things, the public float of the Shares. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF DISTRIBUTION AND PLACING

The Company has been informed by Showmost Group Limited that, on 10 and 11 April 2012, the entire shareholding interest of Showmost Group Limited (a substantial shareholder of the Company) of 338,750,000 Shares in the Company (representing approximately 15.7% of issued share capital of the Company) has been distributed to Showmost Group Limited's ultimate shareholders, namely, the limited partners (the "**Limited Partners**") of Lotus China Fund II, L.P. (the "**Lotus Fund**") according to the Limited Partners' partnership interests in the Lotus Fund (the "**Distribution**"). To the best of the knowledge of the Company's directors (the "**Directors**"), the Limited Partners are third parties independent of and not connected persons of the Company. In addition, the Company has been informed by CSCIHL and the Offeror that, on 11 April 2012, China Overseas Insurance Limited, a wholly-owned subsidiary of CSCIHL, has agreed with investors (the "**Investors**") to place an aggregate of 45,500,000 Shares, representing approximately 2.1% of the issued share capital of the Company, at a price of HK\$1.26 per Share (the "**Placing**"). To the best knowledge of the Directors, the Investors are third parties independent of and not connected persons of CSCIHL, the Offeror and the Company. The Distribution and the Placing are collectively known as the "**Share Transfer**".

RESTORATION OF PUBLIC FLOAT

Immediately after the completion of the Share Transfer, the public float of the Company will be restored to 25.3%. The following table sets out the shareholding structure of the Company immediately before, and immediately upon completion of, the Share Transfer:

	Immediately before the Share Transfer (Note 1)		Immediately upon completion of the Share Transfer (Note 1)	
	Shares	Approximate %	Shares	Approximate %
CSCIHL, the Offeror and persons acting in concert with any of them	1,641,903,279	76.2	1,596,403,279	74.1
Showmost Group Limited	338,750,000	15.7	–	–
Directors of the Company	14,081,000	0.7	14,081,000	0.7
Public (Note 2)	<u>160,810,721</u>	<u>7.5</u>	<u>545,060,721</u>	<u>25.3</u>
	<u><u>2,155,545,000</u></u>	<u><u>100.0</u></u>	<u><u>2,155,545,000</u></u>	<u><u>100.0</u></u>

Note 1:

Certain figures included in this announcement have been subject to rounding adjustments. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

Note 2:

Comprising shareholders of the Company who are independent of the directors, chief executive or substantial shareholders of the Company, its subsidiaries or any of their respective associate.

RESUMPTION OF TRADING

Trading in the Shares on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) was suspended from 9:00 a.m. on Monday, 26 March 2012 pending the restoration of the minimum public float of the Shares. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on Friday, 13 April 2012.

By order of the board of directors of
Far East Global Group Limited
Zhou Yong
Chairman and Non-executive Director

Hong Kong, 12 April 2012

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhou Yong as Chairman and Non-executive Director; Dr. Cheong Chit Sun (Vice-chairman and Chief Executive Officer), Mr. Ko Chuk Kin, Herbert and Mr. Chan Sim Wang as Executive Directors; Mr. Huang Brad and Mr. Hung Cheung Shew as Non-executive Directors; and Mr. Zhou Jinsong, Mr. Yen Homer Shih Hung and Mr. Hong Winn as Independent Non-executive Directors.