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FAR EAST GLOBAL GROUP LIMITED

遠東環球集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 830)

REMOVAL OF DIRECTOR

The board of directors (the “**Board**”) of Far East Global Group Limited (the “**Company**”) has resolved to serve a notice on Mr. Chiu Lok Man (“**Mr. Chiu**”) to remove him as an executive director of the Company with effect from 30 January 2012 pursuant to article 16.18 of the articles of association of the Company. The removal is made on the ground that Mr. Chiu is no longer in employment with the Company or its subsidiaries and thus cannot perform the duty of an executive director for the interest consistent with that of the Company.

Article 16.18 of the articles of association of the Company provides that the office of a director shall be vacated if he shall be removed as a director by notice in writing served upon him signed by not less than three-fourths in number of the directors then in office.

Apart from the termination of his employment as an employee of the Company, the Board is not aware of any disagreement between Mr. Chiu and the Board or any matters that need to be brought to the attention of holders of securities of the Company. The Board also considers that the removal of Mr. Chiu from his directorship with the Company will not have any adverse effect on the operations of the Company and its subsidiaries.

By Order of the Board
Far East Global Group Limited
Huang Brad
Chairman

Hong Kong, 31 January 2012

At the date of this announcement, the executive directors of the Company are Mr. HUANG Brad (Chairman) and Mr. KO Chuk Kin, Herbert (Chief Executive Officer); the non-executive director of the Company is Mr. HUNG Cheung Shew and the independent non-executive directors of the Company are Mr. ZHOU Jinsong, Mr. YEN Homer Shih Hung and Mr. HONG Winn.