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FAR EAST GLOBAL GROUP LIMITED

遠東環球集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 830)

AWARD OF CONTRACTS

This is a voluntary announcement made by Far East Global Group Limited (the “**Company**”, and together with its subsidiaries referred to as the “**Group**”).

We are pleased to inform our shareholders that the Group has been awarded the building facade contracts for Next Generation Data Centre (“NGDC”) and New International Mail Centre (“NIMC”) in Tseung Kwan O and Kowloon Bay in Hong Kong respectively (the “Projects”). We estimate total contract value for the Projects to be approximately HK\$78 million, equivalent to approximately 9% of the Group’s total revenue for 2010. Developers for the Projects are Hong Kong Exchanges and Clearing Limited (“HKEx”) and MTR Corporation Limited (“MTR”) respectively.

The NGDC will be a three-storey data centre and information technology office space with a total site area of 11,000 square metres. The NGDC is expected to be completed by middle of 2012. The NGDC will meet LEED Gold standard, an internationally recognised green building certification system.

The NIMC is part of Shatin to Central Link project by MTR. The NIMC will be a five-storey building with a total site area of approximately 7,700 square metres and is expected to be completed by middle of 2013. The project aims to obtain HKBEAM Gold Rating, which is a recognized environmental performance assessment of buildings in Hong Kong.

The Projects reflect the Group's strong and continuous focus in high-end and energy efficient curtain wall market.

By Order of the Board
Far East Global Group Limited
Huang Brad
Chairman

Hong Kong, 1 November 2011

At the date of this announcement, the executive directors of the Company are Mr. HUANG Brad (Chairman), Mr. KO Chuk Kin, Herbert (Chief Executive Officer) and Mr. CHIU Lok Man; the non-executive director of the Company is Mr. HUNG Cheung Shew and the independent non-executive directors of the Company are Mr. ZHOU Jinsong, Mr. YEN Homer Shih Hung and Mr. HONG Winn.