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FAR EAST GLOBAL GROUP LIMITED

遠東環球集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 830)

RESIGNATION OF DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE

The board of directors (the “Board”) of Far East Global Group Limited (the “Company”) announces that Mr. Kwok Yeung Kwong (“Mr. Kwok”) has tendered his resignation as an executive director, the chief executive officer (the “CEO”), the authorised representative, a member of nomination committee and a member of remuneration committee of the Company with effect from 4 July 2011 for his own personal reason.

Mr. Kwok has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board announces that Mr. Huang Brad (“Mr. Huang”), the current chairman of the Company, will serve as the interim CEO of the Company immediately following Mr. Kwok’s resignation. He will also replace Mr. Kwok to be the authorised representative of the Company with effect from 4 July 2011.

The Company would like to express its gratitude to Mr. Kwok for his valuable contributions during his term of office.

By Order of the Board
Far East Global Group Limited
Huang Brad
Chairman

Hong Kong, 4 July 2011

At the date of this announcement, the executive directors of the Company are Mr. HUANG Brad (Chairman and Interim Chief Executive Officer), Mr. KO Chuk Kin, Herbert and Mr. CHIU Lok Man; the non-executive director of the Company is Mr. HUNG Cheung Shew; and the independent non-executive directors of the Company are Mr. ZHOU Jinsong, Mr. YEN Homer Shih Hung and Mr. HONG Winn.