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FAR EAST GLOBAL GROUP LIMITED

遠東環球集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 830)

Change in Shareholding of the Company by a Substantial Shareholder

This is a voluntary announcement made by Far East Global Group Limited (the “**Company**”).

Reference is made to the Prospectus of the Company dated 17 March 2010 (the “**Prospectus**”). Defined items used herein have the same meanings in the Prospectus unless otherwise stated.

The Company has been informed by Full Mission Limited (“**Full Mission**”), a substantial shareholder of the Company, that on 15 November 2010 Full Mission completed the transfer of 31,855,875 ordinary shares (the “**Released Shares**”) to certain senior management members and employees of the Group (“**Qualified Employees**”) as part of a pre-IPO share purchase plan which aimed to allow Qualified Employees to participate in the Company’s long term growth and business success.

The Released Shares were previously held by Full Mission by way of trust in favor of the Qualified Employees, and were released in accordance with the relevant lock-up arrangements. Subsequent to the above-mentioned transfer, 93,196,125 shares, representing approximately 8.35% of shares of the Company, are still held by Full Mission in trust for the Qualified Employees. The registered title of these shares will be released to each of the Qualified Employees in proportion to their respective entitlements within the next three years.

Neither the Company’s Chairman nor Chief Executive Officer has sold any share during the transfer of Released Shares.

By Order of the Board
Far East Global Group Limited
LEE Che Chiu
Company Secretary

Hong Kong, 17 November 2010

At the date of this announcement, the executive directors of the Company are Mr. HUANG Brad (Chairman), Mr. KWOK Yeung Kwong (Chief Executive Officer), Mr. KO Chuk Kin, Herbert and Mr. CHIU Lok Man; the non-executive director of the Company is Mr. HUANG Guangyu and the independent non-executive directors of the Company are Mr. ZHOU Jinsong, Mr. YEN Homer Shih Hung and Mr. HONG Winn.