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FAR EAST GLOBAL GROUP LIMITED
遠東環球集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 830)

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting of Far East Global Group Limited (the “**Company**”) will be held at 17th Floor, Eight Commercial Tower, 8 Sun Yip Street, Chai Wan, Hong Kong on 27, July 2010 at 10:00 a.m. for considering and, if thought fit, passing, with or without amendments, the following resolutions as ordinary resolutions of the Company:

“**THAT;**

each as a separate resolution, the grant of the following share options to each of the following grantees, under the Share Option Scheme of the Company adopted on 10 March 2010, as conditionally approved by the Board on 29 June 2010 be and are hereby approved, ratified and confirmed:

- (i) the grant of share options to Mr. Huang Brad to subscribe for 10,000,000 ordinary shares of the Company of HK\$0.01 each (the “Shares”) at subscription price of HK\$0.65 per Share; and
- (ii) the grant of share options to Mr. Kwok Yeung Kwong to subscribe for 25,000,000 ordinary shares of the Company of HK\$0.01 each (the “Shares”) at subscription price of HK\$0.65 per Share; and

any one Director and/or the company secretary of the Company be and are hereby authorized to perform all such acts, deeds and things and execute all documents as they consider necessary or expedient to effect and implement the grant of share options.”

By order of the Board
Far East Global Group Limited
Huang Brad
Chairman

Hong Kong, 12 July 2010

Notes:

1. A form of proxy for the meeting is enclosed.
2. Any member of the Company entitled to attend and vote at a meeting of the Company shall be entitled to appoint another person (who must be an individual) as his proxy to attend and vote instead of him and a proxy so appointed shall have the same right as the member to speak at the meeting. Votes may be given either personally or by proxy. A proxy need not be a member of the Company. A member may appoint any number of proxies to attend in his stead at any one general meeting (or at any one class meeting).
3. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing, or if the appointor is a corporation, either under its seal or under the hand of an officer, attorney or other person duly authorized to sign the same.
4. The instrument appointing a proxy and (if required by the Board) the power of attorney or other authority, (if any) under which it is signed, or a notarially certified copy of such power or authority, shall be delivered at the Company's Hong Kong branch share registrar, Tricor Investor Services Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote.
5. Delivery of an instrument appointing a proxy shall not preclude a member from attending and voting in person at the meeting or poll concerned and, in such event, the instrument appointing a proxy shall be deemed to be revoked.
6. Where there are joint registered holders of any Share, any one of such persons may vote at any meeting, either personally or by proxy, in respect of such Share as if he were solely entitled thereto; but if more than one of such joint holders be present at any meeting personally or by proxy, that one of the said persons so present being the most or, as the case may be, the more senior shall alone be entitled to vote in respect of the relevant joint holding and, for this purpose, seniority shall be determined by reference to the order in which the names of the joint holders stand on the register in respect of the relevant joint holding.
7. The Register of Members of the Company will be closed on 27 July 2010 and no share transfers will be effected on that day. In order to qualify for attending the Meeting, all transfer documents, accompanied by the relevant share certificates, must be lodged with the Company's Hong Kong branch share registrar, Tricor Investor Services Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong for registration no later than 4:30 p.m. on 26 July 2010.

At the date of this announcement, the executive directors of the Company are Mr. HUANG Brad (Chairman), Mr. KWOK Yeung Kwong (Chief Executive Officer), Mr. KO Chuk Kin, Herbert and Mr. CHIU Lok Man; the non-executive director of the Company is Mr. HUANG Guangyu and the independent non-executive directors of the Company are Mr. ZHOU Jinsong, Mr. YEN Homer Shih Hung and Mr. HONG Winn.