

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PERFECTECH INTERNATIONAL HOLDINGS LIMITED

(威發國際集團有限公司)*

(the "**Company**", together with its subsidiaries, the "**Group**")

(*Incorporated in Bermuda with limited liability*)

(Stock Code: 00765)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the management's preliminary assessment of the unaudited management accounts of the Group and other information currently available to the Board, the Group is expected to record a relatively substantial increase in its consolidated net loss for the year ended 31 December 2018 as compared to the year ended 31 December 2017, which was mainly due to the following reasons:

- (1) a decrease in sales as the demand from a major customer dropped as a result of the recent Sino-American trade disputes ;
- (2) changes in fair value of an investment property held by the Group, which led to a loss of HK\$1,000,000 for the year ended 31 December 2018 incurred by the Group (as compared to a gain of HK\$3,300,000 for the year ended 31 December 2017).

The information contained in this announcement is only based on the preliminary information available to the Board and the unaudited management accounts of the Group, which has not been audited by the Company's auditors. It should be noted that the Company is in the process of finalising its results for the year ended 31 December 2018 and the actual results may be different from the disclosure in this announcement.

Details of the performance of the Group for the year ended 31 December 2018 will be disclosed in the audited consolidated annual results announcement of the Company, which is scheduled to be published on 29 March 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Perfectech International Holdings Limited
Gao Xiaorui
Chairman

Hong Kong, 22 March 2019

As at the date of this announcement, the Board is composed of Mr. Li Shaohua and Mr. Poon Wai Yip, Albert as executive Directors, Mr. Gao Xiaorui as non-executive Director and Mr. Lam Tak Leung, Mr. Lau Shu Yan and Mr. Xie Xiaohong as independent non-executive Directors.

** for identification purpose only*