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PERFECTECH INTERNATIONAL HOLDINGS LIMITED

威發國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00765)

ANNOUNCEMENT

**WAIVER FROM STRICT COMPLIANCE WITH
RULE 8.08(1)(a) OF THE LISTING RULES
AND
UPDATE ON THE STATUS OF THE PUBLIC FLOAT
OF THE COMPANY**

Reference is made to the joint announcement dated 28 November 2016 issued by Perfectech International Holdings Limited (the “**Company**”), Star Fly Limited and Fresh Choice Holdings Limited (collectively the “**Offerors**”) in relation to, among others matters, the close of the voluntary conditional cash offers by the Offerors (the “**Joint Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those set out in the Joint Announcement.

**GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 8.08(1)(a)
OF THE LISTING RULES**

As stated in the Joint Announcement, an application will be made to the Stock Exchange for a waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for a period of one month commencing from 28 November 2016, to allow the Company sufficient time for taking appropriate steps (including, but not limited to, placing of Shares by the Offerors to independent third parties) to restore the required minimum public float as soon as possible. The Company submitted the application for the waiver to the Stock Exchange on 29 November 2016 following the issue of the Joint Announcement.

* *For identification purpose only*

On 30 November 2016, the Stock Exchange granted a waiver from strict compliance with Rule 8.08(1)(a) to the Company for a period of one month from 28 November 2016 to 28 December 2016, subject to the issue of this announcement.

UPDATE ON THE STATUS OF THE PUBLIC FLOAT OF THE COMPANY

As at the date of this announcement, the public float of the Company is approximately 19.98%.

The Company has been informed by the Offerors that they will continue to take appropriate steps, through the placing down of Shares held by them, to restore the minimum public float requirement under Rule 8.08(1)(a) of the Listing Rules.

By Order of the Board
Perfectech International Holdings Limited
Gao Xiaorui
Chairman

Hong Kong, 1 December 2016

As at the date of this announcement, the Board is composed of Ms. Xie Yinuo and Mr. Poon Wai Yip, Albert as executive Directors, Mr. Gao Xiaorui as non-executive Director and Mr. Zhang Shang, Mr. Lau Shu Yan and Mr. Xie Xiaohong as independent non-executive Directors.