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PERFECTECH INTERNATIONAL HOLDINGS LIMITED

威發國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00765)

**APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER
TO THE INDEPENDENT BOARD COMMITTEE**

Reference is made to the joint announcement issued by Perfectech International Holdings Limited (the “**Company**”) and the Offerors dated 3 October 2016 (the “**Joint Announcement**”). Unless the context otherwise requires, the capitalised terms used herein shall bear the same meanings as defined in the Joint Announcement.

The Board wishes to announce that Astrum Capital Management Limited (“**Astrum**”), a licensed corporation to carry out Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 6 (advising on corporate finance), and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), has been appointed as the independent financial adviser to advise the Independent Board Committee in connection with the Offers. Such appointment has been approved by the Independent Board Committee in accordance with Rule 2.1 of the Takeovers Code.

The letter of advice from Astrum and the recommendation to the Independent Board Committee will be included in the Composite Document to be despatched jointly by the Company and the Offerors to the Shareholders and the Optionholders in relation to the Offers.

By Order of the Board
Perfectech International Holdings Limited
Poon Siu Chung
Chairman and Managing Director

Hong Kong, 7 October 2016

* *For identification purpose only*

As at the date of this announcement, the Board is composed of Mr. Poon Siu Chung, Dr. Poon Wai Tsun, William and Mr. Poon Wai Yip, Albert as executive directors, Mr. Lam Yat Cheong, Mr. Yip Chi Hung and Mr. Choy Wing Keung, David as independent non-executive directors.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.