

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.



PERFECTECH INTERNATIONAL HOLDINGS LIMITED

威發國際集團有限公司*

(the "Company")

(Incorporated in Bermuda with limited liability)

(Stock Code: 00765)

**MONTHLY PROGRESS UPDATE ON
THE POSSIBLE VOLUNTARY OFFERS AND
THE POSSIBLE UNDERTAKINGS
PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE**

This announcement is made by Perfectech International Holdings Limited (the "Company") pursuant to Rule 3.7 of the Takeovers Code.

Reference is made to the announcement of the Company dated 1 June 2016 in relation to the Exclusivity Agreement in respect of the Possible Voluntary Offers and the Possible Undertakings (the "Announcement"). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as those defined in the Announcement.

The Board wishes to update the Shareholders and potential investors that as informed by the Controlling Shareholders, (i) the negotiation in respect of the Possible Voluntary Offers and the Possible Undertakings is still in progress; and (ii) save for the Exclusivity Agreement (with certain legally binding provisions), no legally binding agreement for the Possible Voluntary Offers and the Possible Undertakings has been entered into between the Controlling Shareholders and the Possible Offerors up to the date of this announcement.

* for identification purpose only

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the Possible Voluntary Offers and the Possible Undertakings will be made until an announcement of: (i) a firm intention to make an offer under Rule 3.5 of the Takeovers Code; (ii) a decision not to proceed with the Possible Voluntary Offers in compliance with the Takeovers Code; or (iii) the fact that the transactions contemplated under the Exclusivity Agreement are terminated.

Shareholders and potential investors should be aware that the Possible Offerors are not obliged in any way to make the Possible Voluntary Offers and if the Possible Offerors do proceed with the Possible Voluntary Offers, the making of the Possible Voluntary Offers will be subject to the satisfaction or waiver (as the case may be) of a number of conditions and the Possible Voluntary Offers may or may not proceed. Shareholders and potential investors are therefore advised to exercise caution when dealings in the Shares.

By order of the Board
Perfectech International Holdings Limited
Poon Siu Chung
Chairman & Managing Director

Hong Kong, 30 June 2016

As at the date of this announcement, the Board is composed of Mr. Poon Siu Chung, Dr. Poon Wai Tsun, William and Mr. Poon Wai Yip, Albert as executive directors, Mr. Lam Yat Cheong, Mr. Yip Chi Hung and Mr. Choy Wing Keung, David as independent non-executive directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to their best knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.