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PERFECTECH INTERNATIONAL HOLDINGS LIMITED

(威發國際集團有限公司)*

(the "Company")

(Incorporated in Bermuda with limited liability)

(Stock Code: 00765)

CHANGE OF AUDITORS

The Board announces that HLM CPA has been appointed by the Board as the auditors of the Company with effect from 28 January 2013 to fill the casual vacancy occasioned by the resignation of HLM as a result of the Reorganisation and HLM CPA will hold office until the conclusion of the forthcoming annual general meeting of the Company.

The board (the "**Board**") of directors of Perfectech International Holdings Limited (the "**Company**", together with its subsidiaries as the "**Group**") announces that HLM CPA Limited ("**HLM CPA**") has been appointed by the Board as the auditors of the Company with effect from 28 January 2013 to fill the casual vacancy occasioned by the resignation of HLM & Co ("**HLM**") and HLM CPA will hold office until the conclusion of the forthcoming annual general meeting of the Company.

On 28 January 2013, the Company was informed by HLM that on 16 January 2013, the practice of HLM as partnership was reorganised as HLM CPA as a limited company (the "**Reorganisation**"). As such, HLM has to resign as auditors of the Company and HLM CPA will continue to serve as auditors of the Company.

The Board considers that HLM has merely changed their entity status from partnership to a limited company and it is in the best interests of the Company and the shareholders of the Company (the "**Shareholders**") as a whole that the auditors can continue to serve the Company.

In its letter of resignation to the Company, HLM confirmed that there was no disagreement between the Company and HLM and there were no circumstances connected with their resignation that should be brought to the notice of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the Shareholders and/or the creditors of the Group. The Board and the Audit Committee of the Company further confirmed that there was no disagreement between the Company and HLM and there were no circumstances connected with HLM's resignation that should be brought to the attention of the Stock Exchange, the Shareholders and/or the creditors of the Group.

By order of the Board
Perfectech International Holdings Limited
Poon Siu Chung
Chairman and Managing Director

Hong Kong, 28 January 2013

As at the date of this announcement, the Board is composed of Mr. Poon Siu Chung, Mr. Tsui Yan Lee, Benjamin, Dr. Poon Wai Tsun, William and Mr. Poon Wai Yip, Albert as executive directors, Mr. Lam Yat Cheong, Mr. Yip Chi Hung and Mr. Choy Wing Keung, David as independent non-executive directors.

** for identification purpose only*