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The logo for Perfectech, featuring the word "Perfectech" in a bold, black, sans-serif font, centered within a white rounded rectangle with a thick black border.

PERFECTECH INTERNATIONAL HOLDINGS LIMITED

(威發國際集團有限公司)*

(the "Company")

(Incorporated in Bermuda with limited liability)

(Stock Code: 765)

CHANGE OF AUDITORS

The Board announces that Messrs. Deloitte Touche Tohmatsu resigned as auditors of the Company and its subsidiaries with effect from 8th December 2006 and Messrs. HLM and Co. have been appointed as the auditors of the Company and its subsidiaries to fill the casual vacancy following the said resignation of Deloitte with effect from 8th December 2006, and to hold office until the conclusion of the next annual general meeting of the Company.

The Board of Directors ("the Board") of Perfectech International Holdings Limited ("the Company") announces that Messrs. Deloitte Touche Tohmatsu ("Deloitte") resigned as auditors of the Company and its subsidiaries (the "Group") with effect from 8th December 2006 and Messrs. HLM & Co. ("HLM") have been appointed as the auditors of the Group to fill the casual vacancy following the said resignation of Deloitte with effect from 8th December 2006, and to hold office until the conclusion of the next annual general meeting of the Company. The reason for the change of auditors is due to the fact that Deloitte and the Board could not reach a consensus on audit fees.

Deloitte have confirmed in their letter of resignation dated 8th December 2006 that there are no circumstances connected with their resignation which they consider should be brought to the attention of the holders of securities of the Company. The Board also confirms that there are no circumstances in respect of the change of auditors which it considers should be brought to the attention of the holders of securities of the Company.

Deloitte have not yet commenced any audit work on the financial statements of the Group for the year ending 31 December 2006. It is expected that the change of auditors of the Group will not affect the audit and the release of annual results of the Company for the year ending 31 December 2006.

The Board would like to thank Deloitte for their services and support in the past.

As at the date of this announcement, the Board comprises Mr. Poon Siu Chung, Mr. Leung Ying Wai, Charles, Mr. Ip Siu On and Mr. Tsui Yan Lee, Benjamin as executive directors of the Company; Mr. Tong Wui Tung as non-executive director of the Company, and Mr. Ng Siu Yu, Larry, Mr. Lam Yat Cheong and Mr. Yip Chi Hung as independent non-executive directors of the Company.

By order of the Board
Perfectech International Holdings Limited
Poon Siu Chung
Chairman

Hong Kong, 8th December 2006

* *for identification purpose only*

Please also refer to the published version of this announcement in The Standard.