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PERFECTECH INTERNATIONAL HOLDINGS LIMITED

(威發國際集團有限公司*)

(incorporated in Bermuda with limited liability)

(Stock Code: 765)

DISCLOSEABLE AND CONNECTED TRANSACTION

DESPATCH OF CIRCULAR AND COMPLETION OF THE ACQUISITION

Joint financial advisers to the Company



INCUB Corporate Finance Limited



Phoenix Capital Asia Limited

Reference is made to the announcements of the Company dated 6 May, 2005 and 30 May, 2005 respectively, the Board is pleased to announce that the circular with regard to the Acquisition was dispatched to the Shareholders on 10 June, 2005.

The Board is also pleased to announce that all the conditions under the Sale and Purchase Agreements have been fulfilled and accordingly, the Sale and Purchase Agreements were duly completed on 10 June, 2005.

Reference is made to the announcement of the Company dated 6 May, 2005 and published on 9 May, 2005 in relation to the entering into the Sale and Purchase Agreements by Freshwater Trading Limited, an indirect wholly owned subsidiary of the Company, with the Vendors on 22 April, 2005 for the acquisition of 41% equity interest in PIML and the announcement in relation to the extension of time for dispatch of circular and the extension of long stop date dated 30 May, 2005 respectively (the “**Announcements**”). Capitalized terms used herein shall have the same meanings as defined in the Announcements unless the context otherwise requires.

DESPATCH OF CIRCULAR

The circular with regard to the Acquisition was dispatched to the Shareholders on 10 June, 2005.

COMPLETION OF THE SALE AND PURCHASE AGREEMENTS

The Board is pleased to announce that all the conditions under the Sale and Purchase Agreements have been fulfilled and accordingly, the Sale and Purchase Agreements were duly completed on 10 June, 2005.

By order of the Board
Perfectech International Holdings Limited
Poon Siu Chung
Chairman

Hong Kong, 10 June, 2005

** for identification purpose only*

As at the date of this announcement, the Board comprises Mr. Poon Siu Chung, Mr. Leung Ying Wai, Charles, Mr. Ip Siu On and Mr. Tsui Yan Lee, Benjamin as executive Directors; and Mr. Ng Siu Yu, Larry, Mr. Lam Yat Cheong and Mr. Yip Chi Hung as independent non-executive Directors, and Mr. Tong Wui Tung as non-executive Director.

Please also refer to the published version of this announcement in The Standard.